FINANCE DEPARTMENT

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TOWN OF FOSTER 181 HOWARD HILL ROAD FOSTER, RI 02825

TOWN CLERK'S OFFICE TEL: 401-392-9201 FINANCE OFFICE TEL: 401-392-9207 FINANCE OFFICE FAX: 401-397-9736

Dear Resident,

As a valued member of our community, we want to ensure that you are aware of an important opportunity available to you as a homeowner – the Homestead Exemption. This exemption offers a reduction in property assessment providing significant relief on your property taxes. The exact percentage of reduction, ranging between 20% and 35%, will be determined by the Town Council before the tax roll is certified. This reduction will then be applied to your property assessment for the current year.

To take advantage of this exemption, you must complete and return the enclosed Homestead Exemption Application & Affidavit of Residence to the Town Hall along with the required supporting documentation. For properties owned by Trusts, an additional notarized Affidavit of Residence must be submitted with this application. The deadline for submission is May 30, 2024. Please note that applications received after this date will not be eligible for the exemption for the current year.

To accommodate residents' schedules, we are **extending our office hours** and **offering additional opportunities for application submission**:

- 1. Town Hall regular hours: Monday to Thursday, 8:30 am 5:30 pm.
- 2. Financial Town Meeting assistance: personnel will be available at the Captain Isaac Paine School on May 7, beginning at 5:45 pm to accept completed applications and verify documents. Assistance will also be available after the meeting.
- 3. Saturday hours: Town Hall will be open two Saturdays, May 4 and May 18, from 9:00 am to 12:00 pm.
- 4. Extended evening hours at Town Hall: We will remain open until 7:30 pm on Thursday, May 16, Wednesday, May 22; and Wednesday, May 29, specifically for the collection and verification of applicants.

We believe that by offering these extended hours, we can better accommodate your needs and ensure that all eligible residents have the opportunity to apply for the Homestead Exemption.

We encourage you to seize this opportunity to lessen your tax burden and ensure you are maximizing the benefits available to you as a homeowner in our community. Should you have any questions or need assistance with the application process, please do not hesitate to contact Town Hall at 392-9200, when prompted #6, #5, or #4 to reach assistance.

Best Regards,

Your Finance Department