

TOWN OF FOSTER RHODE ISLAND

RESOLUTION 2015-04

RESOLUTION OF THE FOSTER TOWN COUNCIL

SUBJECT: TAX RELIEF ORDINANCE

WHEREAS, pursuant to the provisions of "An Act Permitting the Town of Foster to Provide Tax Relief for Elderly and Totally Disabled Persons", enacted by the General Assembly at its January, 1974 session, and accepted by the qualified electors of the Town of Foster at the annual Financial Town Meeting held on March 25, 1974, the Town of Foster did enact provisions providing for a stabilization in the rate of taxation of certain property owned by individuals over the age of sixty-five, as well as certain property owned by individuals that are totally disabled (the "Tax Freeze Ordinance"); and

WHEREAS, Town Council for the Town of Foster has determined that it would be in the best interest of the Town of Foster to have the flexibility to modify the Tax Freeze Ordinance; and

WHEREAS, pursuant to Rhode Island General Laws and the Rhode Island Constitution, such flexibility for the Town must be granted by the General Assembly for the State of Rhode Island.

NOW, THEREFORE, be it resolved that the Town Council for the Town of Foster does hereby request that the General Assembly for the State of Rhode Island amend Section 44-3-15 of Rhode Island General Laws as follows:

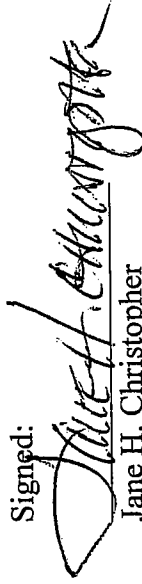
SECTION 1. Section 44-3-16 of the General Laws in Chapter 44-3 entitled "Property Subject to Taxation" is hereby amended to include a new subsection (l) to read as follows:

(l) The town council for the town of Foster may provide, by ordinance, such taxation relief that it deems appropriate, in its discretion, for persons who reside in owner-occupied single-family homes and are (i) aged sixty-five (65) years or older, and/or (ii) totally and permanently disabled regardless of age. Without limiting the foregoing, such relief may, in the town council's discretion, from time to time, take the form of (a) a freeze of rate and valuation on such persons owner-occupied single-family dwelling; (b) a schedule of tax credits for the same; or (c) a deferment of some or all increases in the rate and/or valuation of such persons owner-occupied single family dwelling, with any such taxes so deferred contributing as a lien against the real estate. Such relief may be granted by the town council for the Town of Foster on such terms and conditions as it deems reasonable, from time to time, including without limitation income-based determinations of eligibility, restrictions on the length of time that any real estate may be subject to the relief afforded hereunder, and provisions concerning the amount, type and value of real property owned by an eligible person and subject to such relief.

Adopted this 9th day of April, 2015,

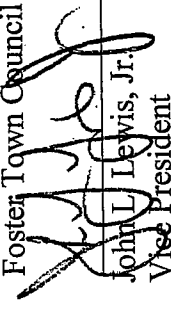
WHERETO the following bear witness:

Signed:



Jane H. Christopher
Town Clerk

Foster Town Council



John L. Lewis, Jr.
Vice President