

TOWN OF FOSTER



Adopted Municipal Budget

2022-2023

Financial Town Meeting Approved Budget

May 3, 2022

**TOWN OF FOSTER
FINANCIAL TOWN MEETING
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2022-2023 FYE**

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Section 1

Budget Discussion & Analysis

(As presented at the Financial Town Meeting)

TOWN OF FOSTER BUDGET DISCUSSION & ANALYSIS 2022-2023 FYE

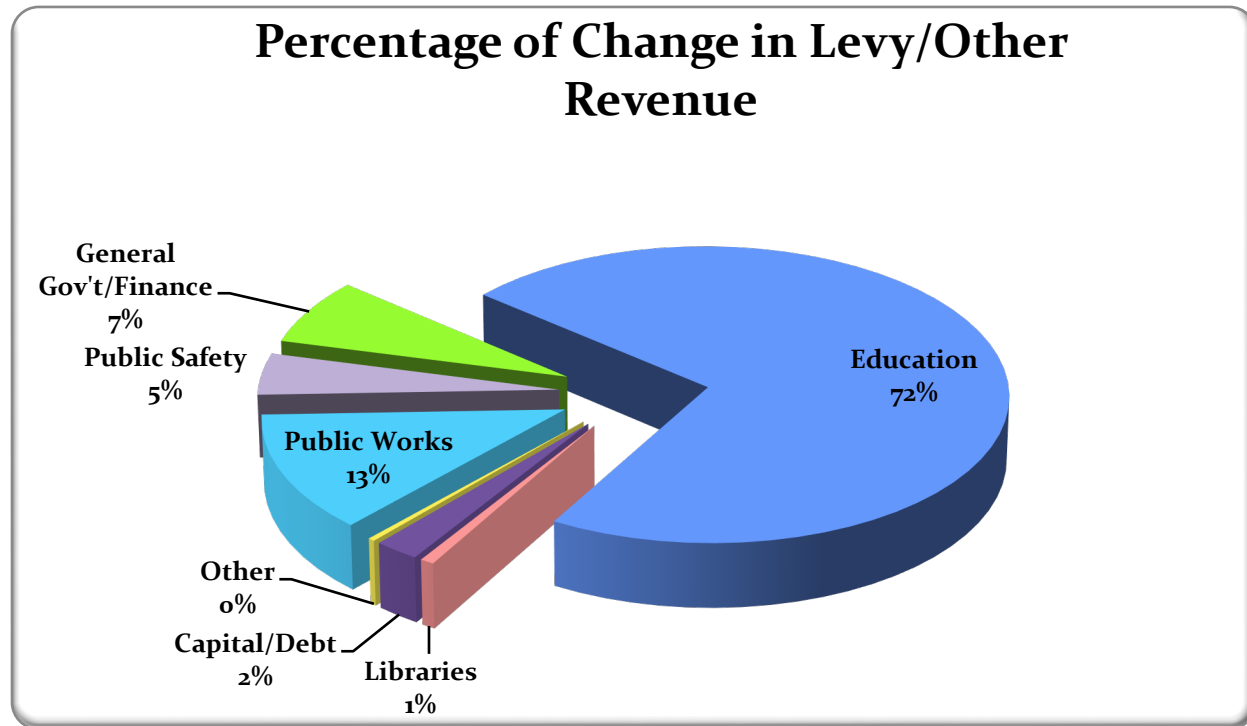
This Discussion and Analysis of the Town of Foster's budget has been prepared to assist the voters. This narrative overview and analysis of the budget is intended for the fiscal year ending June 30, 2023.

BUDGET OVERVIEW FOR 2023

REVENUE CHANGES & ASSUMPTIONS

- Under RI General Law 44-5-2, the current year's budget cannot exceed the maximum tax levy of \$13,429,746, which would result in an increase of 4.00% from 2022. Per state law legislating tax levies, the maximum 4% increase in levy *excludes* the motor vehicle excise tax in its entirety from the calculation, thus resulting in a less than 4% increase in the tax levy overall.
- This budget includes an increase in the levy of \$446,767 overall including the motor vehicle levy from the previous year.
- The property tax levy for the 2022/2023 budget includes motor vehicles at a tax rate of \$20.00 per \$1,000 of assessed valuation and an adjustment for the State's motor vehicle phase-out, exempting the first \$6,000 of the vehicle assessment. **This is a savings of \$10 per thousand with an increase in the exemption of \$1,000; therefore, tax assessed on most motor vehicles will be less than the previous year.** If the legislation governing the motor vehicle phase-out changes as a result of the State of Rhode Island budget process, then the Town will adjust the motor vehicle levy accordingly to offset any lost revenue.
- The tax collection revenue is currently reported at the proposed levy necessary to balance the budget. This will be adjusted to reflect the actual levy necessary to balance the budget based upon the outcome of this meeting and finalization of property valuations.
- The account titled "Prior Year Tax Revenue" reflects an estimate of the taxes due and collectible at the end of fiscal year 2022 and expected to be collected in 2023.

- The account titled “Current Year Taxes Uncollectible” reflects 3.40% of the current year levy assuming a 96.40% collection rate in the year a tax is levied. This is reflected as a reduction of revenue to net the current year levy collection rate at 96.40%.
- The transfer from the Capital Fund correlates with the approved capital expenditures and reflects the amount to be funded from the Capital Fund in fiscal year 2023. These expenditures are reported in the Capital Budget as a whole but will be reported throughout the year in the departmental budgets. Any increase or decrease in the budgeted expenditures in this department will be offset by an equivalent change in the budgeted transfer from the Capital Fund or Fund Balance Committed for Capital Expenditures from the General Fund.
- All other revenues, including State aid, are projections based on the proposed State budget, history, and knowledge of current events and activities; specifically including estimates for changes due to the Pandemic.



BUDGETARY EXPENDITURE ASSUMPTIONS

- An assumption of a 10% *decrease* in medical insurance premiums and a 0% increase in dental premiums is applied throughout this budget proposal. These rates have been evaluated by our provider and are considered accurate.
- There is an expectation that extraordinary expenditures and obligations may arise. A “Contingency” account exists in Department 10, General Government, to fund these occurrences.
- The employer contribution percentages for retirement, set by the State of RI for the State of RI Municipal Pension system *decreased* to 12.73% from 13.11% for Municipal Employees and *decreased* to 27.84% from 30.48% for Police Officers.

DEPARTMENTAL CONSIDERATIONS

The proposed budget includes an increase of \$790,643 in operating expenditures from the 2022 adopted FTM budget; \$145,000 of which is for debt or expenses related directly to the approved new police station and budgeted to be offset by the use of fund balance. The remaining increase of \$645,643 is primarily due to additional funding requests in the following departments: General Government, \$27,362; Public Works, \$82,187; Other Public Safety, \$57,752; and Education, \$465,950.

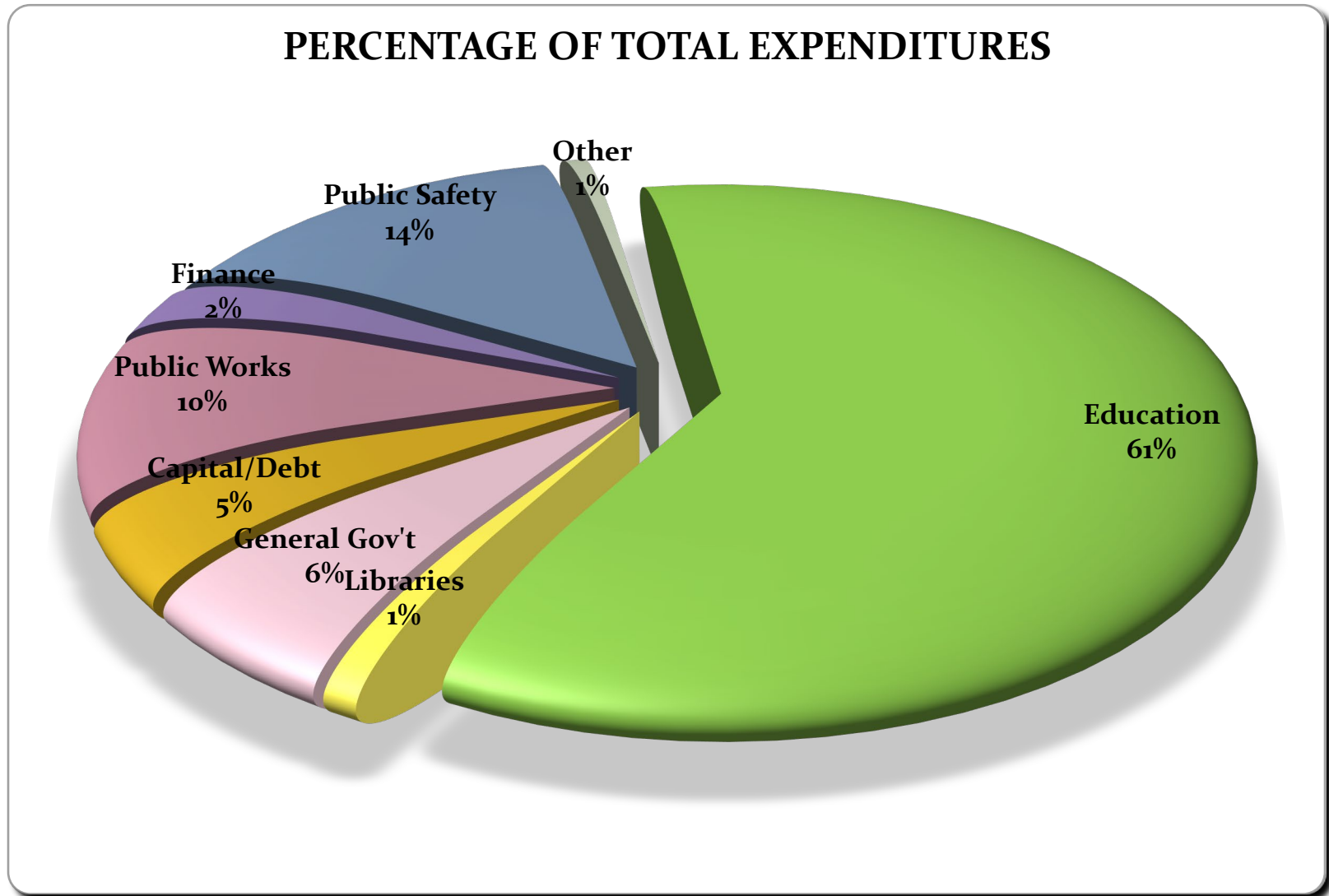
- The increase in budgeted expenditures in General Government is primarily due to the increase in the staff hours and other cost directly related to the upcoming extended election proposed by the State of RI.
- The increase in the Department of Public Works is primarily due to an increase in purchased services for required monitoring of town-owned property, trash removal and tipping fees.
- The increase in Other Public Safety is due to an increase in appropriation to the Ambulance Corps. The Foster Ambulance Corps requested an increase of \$441,000 to increase the annual appropriation to \$620,500. Due to budget constraints and an effort to present a balanced budget and remain within the guidelines of State Law restricting the Levy, the adopted appropriation reflects an increase of approximately \$50,000 for an annual appropriation of \$228,500.
- The Paine School requested a 4% increase in the Town’s appropriation for the 2023 fiscal year or \$144,299. Additional information on the local school budget is included in a separate document.

- The increase in the operating budget for the FG Regional School is approximately 5.97% including the student population shift impact of \$102,604. The FG Regional School appropriation for debt *decreased* by \$22,501 due to the maturity of a general obligation bond. The net impact on the Town's budget for regional school education is a increase of \$321,651 due to the funds related to the student population shift budgeted in the prior year.

As of June 30, 2022, the Town will have a committed fund balance for “student population change” of \$337,352 to assist the Town in funding significant increases in appropriations in the year they occur. As stated above, this proposed budget for the 2023 fiscal year includes the use of this reserve of \$102,604; therefore, the total remaining funds committed for future student population changes will be \$234,748 at the end of June 30, 2023.

The Foster-Glocester Regional School's budget was adopted at their FTM held on March 15, 2022. The appropriation is fixed and cannot be adjusted.

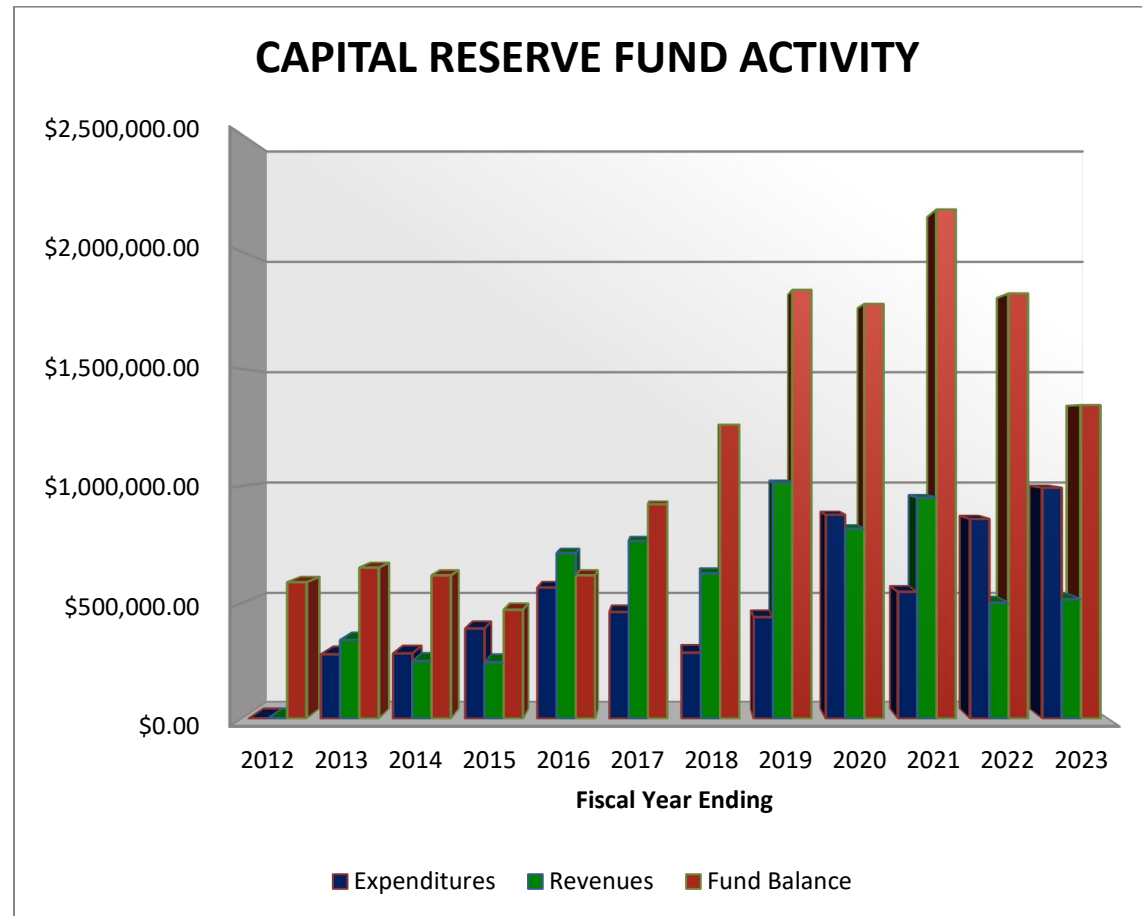
The allocation of total budgeted operating expenditures by function is as follows:



CAPITAL

Capital Project Example of planned +/-or ongoing	Amount Budgeted in 2023	Current C/O of over Reserves from 2022 and Prior – Est.	Other Funding Sources
Ongoing rotation of Fleet for Officers – includes lease payment of previous transactions	\$ 59,500	\$10,500	Possible trade-in \$13,000 from public safety restricted funds
Public Works - Roads	\$250,000	\$7,200	Increased due to detailed road assessment and improvement plan
Public Works - Bridges	\$60,000	\$60,000	\$25,000 from carry over and \$35,000 from Federal American Recovery Prog. Funds (ARPA) to Engineer design of repair two town bridges. (Covered Bridge and Mill Rd)
Public Works – Equipment lease payment on master lease for several items and lease/purchase of 6-wheel dump; used roller	\$157,000	\$0.00	Lease/purchase financing
Public Works – Maint. Of Bldgs & Grounds for Wash Bay and Garage	\$100,000	\$108,200	
Recreation Field Phase II – completion of project minus concession stand and field lighting	\$200,000	\$213,200	\$400,000 DEM Grant Funds Additional funds to come from Payment in-lieu funds reserved for Open Space and Recreation
Engineering Board to be used for Capital ongoing planning for replacement of Fleet for Fire Companies and Ambulance Corps	\$150,000	\$215,000	Possible trade-ins
South Foster Fire Company	\$0	\$42,060	Federal ARPA funds approved by Council
Education – Facilitate continuation of the Foster School Department’s Capital Plan	\$0	\$329,570	\$15,849 Housing Aid from Capital Projects Fund

- Per the Town Charter the Town is required to transfer 2% of the estimated annual expenditures for operations to the Capital Reserve Fund to set aside monies to pay for future capital projects. This budget includes a \$210,026 additional transfer to improve the financial stability of the Capital Reserve Fund. Each year, the Town's capital improvement needs significantly outweighs the contributions into the fund. It was projected that the Fund could not sustain the burden of the Town's capital needs without a change in the funding policy; this additional funding continues the initiative to ensure funding for future capital expenditures. The proposed transfer is 3.38% of the proposed fiscal year 2023 expenditures.
- Per Town Ordinance, the Town of Foster must maintain a balance in the Foster Reserve Fund equal to 10% of the annual operating budgeted expenditures. As of the last completed financial audit, the balance in the Foster Reserve Fund is \$1,429,041. Any uncommitted or unassigned fund balance in excess of the 10% is to be committed for future capital expenditures. The Town has exceeded the 10% reserve in each of the past five fiscal years, significantly increasing the funds available for future capital expenditures which has enabled the Town to increase its investment in capital assets. The following chart reflects the historical and current capital reserves and expenditures, including the current budget proposals.



TAX RATE ANALYSIS AND PROJECTIONS

The estimates utilize current assessed valuations because the Town budget has not been approved. The estimates below are based on the property valuations and levy as a whole; however, it is not possible to estimate how the budget adoption and property assessments will affect each individual.

CURRENT YEAR RATES

- The current property tax rates are as follows:
 - Real Estate - \$21.34 per \$1,000 of assessed valuation for real estate
 - Tangible Personal Property - \$29.36 per \$1,000 of assessed valuation for tangible personal property
 - Motor Vehicle - \$30.00 per \$1,000 of assessed valuation for motor vehicle less a \$5,000 exemption

CHANGE BASED ON CURRENT BUDGET WITH THE CHANGE IN MOTOR VEHICLE EXEMPTION

- We estimate the following property tax rates based on the budget proposed:
 - Real Estate - \$22.01 per \$1,000 of assessed valuation for real estate
 - Tangible Personal Property - \$30.28 per \$1,000 of assessed valuation for tangible personal property
 - Motor Vehicle - \$20.00 per \$1,000 of assessed valuation for motor vehicle net of a \$6,000 exemption

ESTIMATES OF RATE CHANGES BASED ON CHANGES IN BUDGET

- An increase or decrease of \$25,000 to the proposed budgeted expenditures would result in a corresponding change in the real estate and tangible personal property tax rates of approximately \$0.05 per \$1,000 of assessed valuation.

Section 2

Proposed Budget

**FTM Adopted
(May 3, 2022)**

TOWN OF FOSTER - GENERAL FUND

10-GENERAL GOVERNMENT (now includes conservation comm, land trust formerly depts 11,31,32)	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023
TOWN CLERK SALARY	\$58,557	\$58,279	\$60,000	\$62,700	\$2,700	
DEPUTY CLERK SALARY	\$40,889	\$38,147	\$42,500	\$43,775	\$1,275	
OTHER ADMIN WAGES Part-time/No benefits Election prep	\$968	\$961	\$4,800	\$9,600	\$4,800	
TOWN HALL ADMINISTRATIVE CLERKS	\$90,299	\$91,609	\$93,701	\$100,659	\$6,958	
COUNCIL STIPENDS	\$9,125	\$9,125	\$9,125	\$12,000	\$2,875	
LONGEVITY	\$2,120	\$2,120	\$2,568	\$2,633	\$65	
ACTIVE MEDICAL INSURANCE	\$40,244	\$43,185	\$51,284	\$46,068	(\$5,216)	
ACTIVE DENTAL INSURANCE	\$2,107	\$2,049	\$2,221	\$2,216	(\$5)	
PAYROLL TAXES	\$14,431	\$14,626	\$16,447	\$17,936	\$1,489	
LIFE INSURANCE	\$239	\$235	\$250	\$350	\$100	
STATE DEFINED CONTRIBUTION (TIAA)	\$1,893	\$1,861	\$1,983	\$2,098	\$115	
OTHER BENEFITS-WORKERS' COMP	\$3,220	\$2,500	\$2,500	\$2,500	\$0	
STATE DEFINED BENEFIT (MERS)	\$22,737	\$22,309	\$24,010	\$24,606	\$596	
OPEB ADJUSTMENT	\$0	\$0	\$0	\$0	\$0	
PURCHASED SERV.-SOLICITOR	\$67,500	\$67,500	\$67,500	\$67,500	\$0	
PURCHASED SERV.-PROBATE JUDGE	\$3,800	\$3,783	\$3,800	\$3,800	\$0	
PURCHASED SERV.-CANVASSERS	\$4,800	\$1,741	\$2,800	\$3,100	\$300	
PURCHASED SERV.-ELECTION	\$2,749	\$6,612	\$2,000	\$5,900	\$3,900	
PURCHASED SERV.-MUNICIPAL CODE UPDATE	\$475	\$3,545	\$3,500	\$3,500	\$0	
PURCHASED SERV.-PROFESSIONAL SERVICES	\$9,908	\$9,815	\$8,129	\$9,700	\$1,571	
PURCHASED SERV.-COPIER MAINTENANCE	\$792	\$792	\$1,000	\$1,100	\$100	
PURCHASED SERV.-VAULT STORAGE	\$4,054	\$4,614	\$4,500	\$4,500	\$0	
MATERIALS & SUPPLIES-GENERAL GOVERNMENT	\$2,366	\$5,348	\$4,480	\$3,400	(\$1,080)	
MATERIALS & SUPPLIES-CANVASSERS	\$2,517	\$1,097	\$950	\$2,100	\$1,150	
MATERIALS & SUPPLIES EXP-VAULT	\$1,045	\$1,010	\$1,500	\$800	(\$700)	
SOFTWARE LICENSES	\$19,297	\$24,168	\$29,318	\$30,168	\$850	
INSURANCE	\$69,046	\$75,253	\$80,000	\$83,000	\$3,000	

UTILITIES-TELEPHONE	\$3,621	\$3,792	\$4,000	\$4,000	\$0		
UTILITIES-HEATING FUEL	\$1,549	\$808	\$2,350	\$2,350	\$0		
UTILITIES-ELECTRICITY	\$5,456	\$6,201	\$5,700	\$6,600	\$900		
TOWN COUNCIL-CONTINGENCY	\$41,928	\$42,000	\$42,000	\$42,000	\$0		
OTHER OPERATIONAL EXP	\$791	\$2,881	\$600	\$750	\$150		
OTHER OPERATIONAL EXP-EDUCATION	\$889	\$969	\$2,065	\$1,100	(\$965)		
OTHER OPERATIONAL EXP-ADVERTISING	\$1,715	\$1,005	\$1,000	\$1,000	\$0		
OTHER OPERATIONAL EXP-EQUIPMENT	\$0	\$0	\$3,000	\$2,000	(\$1,000)		
OTHER OPERATIONAL EXP-CONSERVATION COMM	\$1,203	\$1,669	\$1,450	\$1,450	\$0		
OTHER OPERATIONAL EXP-LAND TRUST	\$0	\$3,455	\$6,488	\$9,922	\$3,434		
CLAIMS & SETTLEMENTS-PROVIDENCE WATER	\$0	\$0	\$0	\$0	\$0		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
10-GENERAL GOVERNMENT	\$532,330	\$555,064	\$589,519	\$616,881	\$27,362	\$616,881	4.64%

11-FINANCE (now includes treasurer and assessor- formerly depts 14,15)	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023
TREASURER/FINANCE DIRECTOR SALARY/HUMAN RES	\$89,593	\$89,167	\$91,402	\$95,058	\$3,656	20 hrs
DEPUTY TREASURER SALARY	\$46,298	\$45,216	\$47,000	\$49,000	\$2,000	
TAX COLLECTOR SALARY	\$42,404	\$42,202	\$44,000	\$46,000	\$2,000	
COMPENSATION-TEMPORARY	\$0	\$0	\$0	\$0	\$0	
ACTIVE MEDICAL INSURANCE	\$16,825	\$19,622	\$21,703	\$19,533	(\$2,170)	
ACTIVE MEDICAL BUYBACK	\$6,500	\$7,250	\$6,500	\$6,500	\$0	
ACTIVE DENTAL INSURANCE	\$878	\$931	\$937	\$937	\$0	
PAYROLL TAXES-Finance	\$13,685	\$13,669	\$14,451	\$15,037	\$586	
LIFE INSURANCE-Finance	\$143	\$144	\$150	\$300	\$150	
STATE DEFINED CONTRIBUTION (TIAA)-Finance	\$1,775	\$1,766	\$1,824	\$1,901	\$77	
STATE DEFINED BENEFIT (MERS)-Finance	\$21,025	\$20,932	\$22,089	\$22,294	\$205	
PURCHASED SERV.-AUDIT	\$22,667	\$23,167	\$25,250	\$26,250	\$1,000	
PURCHASED SERV.-PROFESSIONAL SERVICES	\$5,088	\$1,568	\$6,500	\$6,500	\$0	
PURCHASED SERV.-OPEB ACTUARIAL REPORTING	\$500	\$2,450	\$1,500	\$2,500	\$1,000	
PURCHASED SERV.-COPIER MAINTENANCE	\$916	\$916	\$1,300	\$1,300	\$0	
MATERIALS & SUPPLIES-FINANCE	\$3,189	\$2,264	\$3,000	\$3,000	\$0	
SOFTWARE LICENSES-Finance	\$9,772	\$9,899	\$10,600	\$11,000	\$400	
UTILITIES-TELEPHONE	\$1,200	\$1,138	\$1,200	\$1,200	\$0	
UTILITIES-HEATING FUEL	\$584	\$808	\$1,400	\$1,600	\$200	
UTILITIES-ELECTRICITY	\$3,472	\$4,162	\$3,600	\$4,500	\$900	
OTHER OPERATIONAL EXP-Finance	\$1,657	\$3,922	\$3,500	\$3,200	(\$300)	
OTHER OPERATIONAL EXP-EDUCATION	\$273	\$769	\$1,100	\$900	(\$200)	
OTHER OPER EXP - ADVERTISING	\$642	\$642	\$900	\$900	\$0	
TAX ASSESSOR SALARY	\$30,099	\$32,251	\$34,000	\$35,020	\$1,020	
PAYROLL TAXES-Assessor	\$2,303	\$2,467	\$2,601	\$2,679	\$78	
LIFE INSURANCE-Assessor	\$48	\$48	\$50	\$100	\$50	
STATE DEFINED CONTRIBUTION (TIAA)-Assessor	\$301	\$323	\$340	\$351	\$11	
OTHER BENEFITS-WORKERS' COMP	\$920	\$570	\$570	\$570	\$0	
STATE DEFINED BENEFIT (MERS)-Assessor	\$3,567	\$3,823	\$4,118	\$4,108	(\$10)	
PURCHASED SERV.-TAX BILLS	\$5,409	\$5,949	\$6,200	\$6,000	(\$200)	
ASSESSMENT REVIEW BOARD	\$0	\$0	\$0	\$0	\$0	

SOFTWARE LICENSES-Assessor	\$12,407	\$12,789	\$13,767	\$14,888	\$1,121		
REVALUATION	\$11,000	\$14,000	\$17,000	\$17,000	\$0		
OTHER OPERATIONAL EXP-Assessor	\$2,175	\$2,162	\$1,625	\$1,625	\$0		
OTHER OPERATIONAL EXP-EDUCATION-Assessor	\$268	\$500	\$1,195	\$1,195	\$0		
FEDERAL GRANT - INDIRECT COSTS	\$0	\$0	\$0	\$0	\$0		
11-Finance	\$357,583	\$367,484	\$391,372	\$402,946	\$11,574	\$402,946	2.96%

12-SOCIAL SERVICES (now includes human services and community funding and support-formerly depts 17,18)	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023	
COMPENSATION-HUMAN SERV DIRECTOR	\$23,298	\$23,144	\$23,690	\$24,401	\$711		20 hrs
PAYROLL TAXES	\$1,782	\$1,770	\$1,812	\$1,867	\$55		
LIFE INSURANCE	\$48	\$48	\$50	\$100	\$50		
STATE DEFINED CONTRIBUTION (TIAA)	\$233	\$231	\$237	\$245	\$8		
OTHER BENEFITS-WORKERS' COMP	\$920	\$570	\$570	\$570	\$0		
STATE DEFINED BENEFIT (MERS)	\$2,761	\$2,744	\$2,869	\$2,863	(\$6)		
ACTIVE MEDICAL INSURANCE	\$0	\$0	\$0	\$0	\$0		
ACTIVE DENTAL INSURANCE	\$0	\$0	\$0	\$0	\$0		
PURCHASED SERV.-COPIER MAINTENANCE	\$292	\$292	\$320	\$320	\$0		
UTILITIES-TELEPHONE	\$60	\$455	\$480	\$480	\$0		
UTILITIES-HEATING FUEL	\$254	\$202	\$300	\$500	\$200		
UTILITIES-ELECTRICITY	\$868	\$1,040	\$900	\$1,150	\$250		
GATEWAY	\$3,250	\$3,250	\$3,500	\$3,900	\$400		
COMPREHENSIVE COMMUNITY ACTION	\$14,000	\$14,000	\$14,000	\$14,000	\$0		
CAST	\$0	\$0	\$0	\$0	\$0		
SOJOURNER HOUSE	\$400	\$400	\$400	\$600	\$200		
OTHER OPERATION EXP	\$484	\$287	\$475	\$375	(\$100)		
OTHER OPERATIONS-EDUCATION/MEMBERSHIP	\$605	\$559	\$605	\$250	(\$355)		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
12-Social Services	\$49,255	\$48,991	\$50,208	\$51,621	\$1,413	\$51,621	2.81%

14-PLANNING (now includes planning, bldg/zoning- formerly depts 12,13)	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023	
PLANNER SALARY	\$34,872	\$46,771	\$67,200	\$69,888	\$2,688		FT 35 hrs
ACTIVE MEDICAL BUYBACK	\$0	\$0	\$1,500	\$1,500	\$0		
PAYROLL TAXES-planner	\$2,668	\$3,578	\$5,141	\$5,462	\$321		
LIFE INSURANCE-planner	\$48	\$40	\$50	\$100	\$50		
STATE DEFINED CONTRIBUTION (TIAA)-planning	\$330	\$462	\$672	\$699	\$27		
STATE DEFINED BENEFIT (MERS)-planning	\$3,836	\$5,545	\$8,138	\$8,198	\$60		
PURCHASED SERV.-PROFESSIONAL SERVICES-planning	\$0	\$2,000	\$4,900	\$4,900	\$0		
SOFTWARE LICENSES-planning	\$1,500	\$9,660	\$3,900	\$3,000	(\$900)		
UTILITIES-TELEPHONE	\$60	\$228	\$60	\$720	\$660		
UTILITIES-HEATING FUEL	\$254	\$202	\$300	\$500	\$200		
UTILITIES-ELECTRICITY	\$868	\$1,040	\$900	\$1,150	\$250		
OTHER OPERATION EXP-planning	\$571	\$823	\$800	\$1,200	\$400		
OTHER OPERATIONS-EDUCATION-planner	\$308	\$313	\$560	\$560	\$0		
OTHER OPERATION EXP-ADVERTISING-planner	\$0	\$564	\$1,600	\$1,600	\$0		
DIRECTOR OF BUILDING/ZONING SALARY	\$21,163	\$19,260	\$42,000	\$50,318	\$8,318		19 +hrs
COMPENSATION-PLUMB/MECH INSPECTOR	\$4,800	\$4,800	\$5,280	\$5,400	\$120		
COMPENSATION-ELECTRICAL INSPECTOR	\$4,800	\$4,800	\$5,280	\$5,400	\$120		
OTHER BENEFITS-CAR AND EQUIPMENT ALLOWANCE	\$0	\$0	\$0	\$0	\$0		
PAYROLL TAXES-B&Z	\$1,619	\$1,841	\$4,021	\$4,675	\$654		
LIFE INSURANCE-B&Z	\$0	\$12	\$50	\$100	\$50		
STATE DEFINED CONTRIBUTION (TIAA)-B&Z	\$0	\$99	\$420	\$0	(\$420)		
OTHER BENEFITS-WORKERS' COMP	\$920	\$1,140	\$1,140	\$1,140	\$0		
STATE DEFINED BENEFIT (MERS)-B&Z	\$0	\$1,171	\$5,086	\$0	(\$5,086)		
PURCHASED SERV-PROF SERV-B&Z	\$0	\$1,088	\$0	\$0	\$0		
SOFTWARE LICENSES-B&Z	\$2,000	\$2,060	\$5,000	\$5,000	\$0		
OTHER OPERATION EXP-B&Z	\$439	\$921	\$1,000	\$1,000	\$0		
OTHER OPERATIONS-EDUCATION-B&Z	\$349	\$0	\$1,600	\$1,600	\$0		
INSPECTORS' TRAVEL-B&Z	\$1,178	\$1,180	\$3,300	\$3,300	\$0		
OTHER OPERATION EXP-ADVERTISING-B&Z	\$658	\$316	\$1,800	\$1,800	\$0		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
14-Planning	\$83,241	\$109,913	\$171,698	\$179,210	\$7,512	\$179,210	4.38%

15-LIBRARIES	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023	
LIBRARIES OF FOSTER	\$157,842	\$160,980	\$167,341	\$171,956	\$4,615		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
15-Libraries	\$157,842	\$160,980	\$167,341	\$171,956	\$4,615	\$171,956	2.76%

20-PUBLIC WORKS (now includes includes dpw and refuse removal-formerly depts 24,19)	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023
DPW DIRECTOR SALARY	\$35,238	\$37,134	\$63,860	\$66,734	\$2,874	
COMPENSATION-DPW GENERAL SALARIES	\$295,682	\$310,024	\$317,054	\$340,080	\$23,026	
COMPENSATION-UNIFORM STIPEND	\$1,250	\$1,500	\$1,500	\$1,500	\$0	
LONGEVITY	\$15,793	\$14,292	\$17,454	\$14,528	(\$2,926)	
DPW - OVERTIME	\$7,455	\$10,111	\$6,000	\$9,000	\$3,000	
DPW - SNOW OVERTIME	\$15,498	\$16,529	\$36,000	\$36,000	\$0	
ACTIVE MEDICAL INSURANCE	\$69,115	\$74,727	\$81,678	\$72,603	(\$9,075)	
ACTIVE MEDICAL BUYBACK	\$0	\$2,500	\$4,000	\$4,000	\$0	
ACTIVE DENTAL INSURANCE	\$3,974	\$3,518	\$3,541	\$3,497	(\$44)	
PAYROLL TAXES	\$27,160	\$28,819	\$33,803	\$36,095	\$2,292	
UNEMPLOYMENT COMPENSATION	\$0	\$0	\$0	\$0	\$0	
LIFE INSURANCE	\$259	\$331	\$350	\$400	\$50	
STATE DEFINED CONTRIBUTION (TIAA)	\$2,203	\$2,347	\$3,851	\$2,798	(\$1,053)	
OTHER BENEFITS-WORKERS' COMP	\$35,390	\$33,021	\$35,000	\$40,000	\$5,000	
STATE DEFINED BENEFIT (MERS)	\$37,645	\$39,815	\$46,630	\$46,020	(\$610)	
OPEB ADJUSTMENT	\$18,500	\$0	\$0	\$0	\$0	
PURCHASED SERVICES-PROFESS SERV	\$25,203	\$45,832	\$49,450	\$49,950	\$500	
PURCHASED SERVICES-SERVICE CONTRACTS	\$7,884	\$2,685	\$7,000	\$21,500	\$14,500	
PURCHASED SERVICES-RENTAL EQUIPMENT	\$0	\$102	\$5,200	\$8,500	\$3,300	
PURCHASED SERVICES-UNIFORMS	\$4,893	\$5,570	\$7,280	\$6,500	(\$780)	
MATERIALS & SUPPLIES	\$89	\$271	\$1,000	\$2,500	\$1,500	
MAINTENANCE-BUILDINGS & GROUNDS	\$83,151	\$71,271	\$67,000	\$50,000	(\$17,000)	
MAINTENANCE-BUILDINGS & GROUNDS-Recreation Fields	\$0	\$0	\$12,100	\$12,100	\$0	
VEHICLE OPERATIONS-FUEL AND LUBE OIL	\$25,351	\$42,850	\$50,000	\$55,000	\$5,000	
VEHICLE OPERATIONS-PARTS AND REPAIRS	\$84,889	\$84,911	\$75,000	\$75,000	\$0	
VEHICLE OPERATIONS-TIRES	\$3,225	\$5,364	\$7,000	\$7,000	\$0	
UTILITIES-TELEPHONE	\$2,730	\$2,236	\$2,900	\$2,900	\$0	
UTILITIES-HEATING FUEL	\$4,504	\$3,559	\$4,000	\$6,000	\$2,000	
UTILITIES-ELECTRICITY	\$11,633	\$11,199	\$12,100	\$12,100	\$0	
SNOW REMOVAL-RAW MATERIALS-SAND AND SALT	\$32,720	\$36,967	\$72,000	\$60,000	(\$12,000)	
OTHER OPERATIONS EXP.	\$1,763	\$2,392	\$2,500	\$2,500	\$0	

OTHER OPERATIONS-EDUCATION	\$0	\$0	\$300	\$300	\$0	cap decr by 129 tons	
OTHER OPERATIONS EXP-ASPHALT MIX	\$5,332	\$4,309	\$7,500	\$11,500	\$4,000		
OTHER OPERATIONS EXP-GRAVEL	\$60,250	\$28,728	\$45,000	\$50,000	\$5,000		
OTHER OPERATIONS EXP-STONE	\$5,833	\$6,191	\$8,000	\$9,500	\$1,500		
OTHER OPERATIONS EXP-ROAD SIGNS	\$3,841	\$1,794	\$3,000	\$3,000	\$0		
OTHER OPERATIONS EXP-OTHER ROAD MATERIALS	\$5,244	\$2,020	\$4,000	\$4,000	\$0		
OTHER OPERATIONS EXP-PIPE	\$235	\$2,635	\$4,000	\$4,500	\$500		
OTHER OPERATIONS EXP-EQUIPMENT	\$20,563	\$74,033	\$8,000	\$8,000	\$0		
OTHER OPERATIONS EXP-SAFTY	\$422	\$1,256	\$1,000	\$2,000	\$1,000		
BRIDGE REPAIRS	\$0	\$0	\$0	\$0	\$0		
TRASH REMOVAL AND RECYLCING	\$259,094	\$259,348	\$272,049	\$285,651	\$13,602		
TIPPING FEES-RI RESOURCE RECOVERY	\$97,404	\$101,441	\$102,000	\$139,031	\$37,031		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
20-Public Works	\$1,311,415	\$1,371,633	\$1,480,100	\$1,562,287	\$82,187	\$1,562,287	5.55%

21-Parks and Recreation (formerly fund 34)	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023	
RECREATION DIRECTOR STIPEND	\$1,600	\$800	\$2,500	\$2,500	\$0		
PAYROLL TAXES	\$0	\$61	\$192	\$192	\$0		
OTHER BENEFITS-WORKERS' COMP	\$0	\$0	\$81	\$81	\$0		
PURCHASED SERVICES-RENTAL EQUIPMENT	\$1,615	\$2,050	\$0	\$1,200	\$1,200		
MATERIALS & SUPPLIES	\$763	\$1,852	\$1,500	\$1,500	\$0		
MAINTENANCE-BUILDINGS AND GROUNDS	\$2,323	\$2,780	\$0	\$0	\$0		
UTILITIES-TELEPHONE	\$1,124	\$1,219	\$900	\$900	\$0		
UTILITIES-HEATING FUEL	\$859	\$581	\$800	\$900	\$100		
UTILITIES-ELECTRICITY	\$700	\$620	\$800	\$800	\$0		
BASKETBALL - BOYS	\$2,000	\$0	\$2,000	\$2,000	\$0		
BASKETBALL - GIRLS	\$2,000	\$0	\$2,000	\$2,000	\$0		
LITTLE LEAGUE	\$0	\$2,500	\$2,000	\$2,000	\$0		
SOCCER	\$1,500	\$0	\$1,500	\$1,500	\$0		
TRI TOWN TITANS - FOOTBALL & CHEERLEADING	\$2,000	\$0	\$2,000	\$2,000	\$0		
YOUNG AT HEART	\$2,000	\$2,000	\$2,000	\$2,000	\$0		
MEMORIAL DAY PARADE	\$0	\$0	\$500	\$500	\$0		
MAILING & ADVERTISING	\$543	\$617	\$1,200	\$1,200	\$0		
EQUIPMENT	\$6,193	\$2,933	\$0	\$0	\$0		
ACTIVITIES & EVENTS EXPENSE	\$4,984	\$6,521	\$6,500	\$6,000	(\$500)		
WOODY LOWDEN UPGRADES-STOVE	\$0	\$0	\$0	\$0	\$0		
TRAVEL	\$0	\$0	\$0	\$0	\$0		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
21- Parks and Recreation	\$30,204	\$24,533	\$26,473	\$27,273	\$800	\$27,273	3.02%

30-Police 32-Dispatch (formerly 20 for police and dispatch)	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023
CHIEF OF POLICE SALARY	\$84,646	\$84,323	\$86,250	\$88,850	\$2,600	
OFFICER SALARIES	\$488,259	\$453,462	\$525,909	\$527,470	\$1,561	
INCENTIVE PAY	\$4,500	\$4,500	\$2,000	\$7,000	\$5,000	
UNIFORM STIPENDS POLICE	\$12,000	\$12,000	\$13,500	\$13,500	\$0	
OVERTIME POLICE	\$128,192	\$140,601	\$174,516	\$160,000	(\$14,516)	
POLICE DETAIL	\$20,827	\$9,431	\$20,000	\$20,000	\$0	
POLICE DETAIL-OFFSET	(\$38,204)	(\$14,144)	(\$37,000)	(\$30,000)	\$7,000	
ACTIVE MEDICAL INSURANCE-Police	\$93,270	\$110,112	\$141,447	\$93,287	(\$48,160)	
ACTIVE MEDICAL BUYBACK-Police	\$6,450	\$5,300	\$8,200	\$6,600	(\$1,600)	
ACTIVE DENTAL INSURANCE-Police	\$5,003	\$5,129	\$6,111	\$4,489	(\$1,622)	
PAYROLL TAXES	\$55,358	\$52,506	\$59,653	\$58,600	(\$1,053)	
LIFE INSURANCE	\$383	\$383	\$450	\$900	\$450	
OTHER BENEFITS-WORKERS' COMP- Police	\$6,213	\$6,550	\$8,000	\$10,000	\$2,000	
STATE DEFINED BENEFIT-MERS	\$171,724	\$157,787	\$175,093	\$163,363	(\$11,730)	
OPEB ADJUSTMENT	\$21,500	\$0	\$0	\$0	\$0	
PURCHASED SERVICES-EDUCATION	\$2,021	\$3,263	\$5,100	\$4,000	(\$1,100)	
PURCHASED SERVICES-PROFESSIONAL SERV	\$6,503	\$11,554	\$8,500	\$10,000	\$1,500	
PURCHASED SERV.-COPIER MAINTENANCE	\$959	\$959	\$1,200	\$1,050	(\$150)	
MATERIALS & SUPPLIES	\$3,782	\$2,608	\$2,500	\$2,500	\$0	
SOFTWARE LICENSES& MAINTENANCE AGREEMENTS	\$22,126	\$21,705	\$35,650	\$36,300	\$650	
VEHICLE OPERATIONS-FUEL AND LUBE OIL	\$15,929	\$11,742	\$22,000	\$24,000	\$2,000	
VEHICLE OPERATIONS-PARTS AND REPAIRS	\$12,091	\$6,326	\$10,000	\$8,500	(\$1,500)	
VEHICLE OPERATIONS-TIRES	\$285	\$2,018	\$3,000	\$3,000	\$0	
UTILITIES-TELEPHONE-Police	\$9,183	\$8,990	\$9,200	\$10,100	\$900	
UTILITIES-HEATING FUEL	\$2,148	\$1,491	\$2,200	\$4,000	\$1,800	
UTILITIES-ELECTRICITY	\$6,533	\$6,773	\$7,000	\$7,700	\$700	
OTHER OPERATIONS EXP.-POLICE	\$4,752	\$5,262	\$11,260	\$11,260	\$0	
OTHER OPERATIONS-State Law-Oficer Reimb for Education	\$0	\$0	\$3,000	\$3,000	\$0	
OTHER OPERATIONS-ACCREDITATION	\$1,000	\$3,017	\$2,950	\$2,950	\$0	
OTHER OPERATIONS-UNIFORMS	\$3,494	\$3,817	\$5,000	\$5,000	\$0	
OTHER OPERATIONS-EQUIPMENT	\$2,334	\$1,340	\$6,000	\$6,500	\$500	
COMPENSATION-GROUP A-DISPATCHERS	\$231,097	\$214,222	\$203,990	\$222,910	\$18,920	
UNIFORMS-STIPEND-DISPATCHERS	\$1,900	\$1,425	\$1,425	\$1,425	\$0	

OVERTIME GROUP A-DISPATCHERS	\$23,353	\$29,217	\$34,648	\$38,024	\$3,376		
ACTIVE MEDICAL INSURANCE-Dispatch	\$43,565	\$18,174	\$37,730	\$33,537	(\$4,193)		
ACTIVE MEDICAL BUYBACK-Dispatch	\$0	\$1,000	\$0	\$0	\$0		
ACTIVE DENTAL INSURANCE-Dispatch	\$3,127	\$1,592	\$1,644	\$1,624	(\$20)		
PAYROLL TAXES	\$19,117	\$18,506	\$18,368	\$20,158	\$1,790		
LIFE INSURANCE	\$311	\$271	\$300	\$300	\$0		
STATE DEFINED BENEFIT CONTRIBUTION-TIAA Cref	\$871	\$789	\$1,355	\$954	(\$401)		
OTHER BENEFITS-WORKERS' COMP-Dispatch	\$3,400	\$3,400	\$3,400	\$3,400	\$0		
STATE DEFINED BENEFIT-MERS	\$17,703	\$15,581	\$16,405	\$17,431	\$1,026		
UTILITIES-TELEPHONE-Dispatchers	\$4,427	\$4,410	\$4,500	\$4,700	\$200		
OTHER OPEATION ECCP-UNIFORM-DISPATCHER	\$984	\$0	\$1,000	\$1,500	\$500		
FEDERAL GRANT	\$0	\$0	\$0	\$0	\$0		
30-Police	\$1,503,116	\$1,427,395	\$1,643,454	\$1,609,882	(\$33,572)	\$1,609,882	-2.04%

30-Cont'd - will be reported as part of Police (formerly 21-Animal Control)	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023	
DOG OFFICER SALARY	\$0	\$0	\$0	\$0	\$0		
SCITUATE ANIMAL CONTROL SERVICES	\$19,000	\$19,000	\$19,000	\$24,000	\$5,000		
POUND FEES	\$10,000	\$10,000	\$10,000	\$10,000	\$0		
30-Police Cont'd	\$29,000	\$29,000	\$29,000	\$34,000	\$5,000	\$34,000	17.24%

33-Public Safety-Others (formerly dept 22)	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023	
EMA DIRECTOR STIPEND	\$2,000	\$2,000	\$2,000	\$5,000	\$3,000		
EMA ASST DIRECTOR STIPEND	\$1,000	\$625	\$1,000	\$500	(\$500)		
AMBULANCE CORPS STIPENDS	\$11,397	\$0	\$0	\$0	\$0		
EMA EXPENSES	\$500	\$234	\$750	\$0	(\$750)		
FICA TAXES	\$0	\$86	\$230	\$420	\$190	\$5,920	EMA
SOUTH FOSTER FIRE CO.	\$70,000	\$70,000	\$80,000	\$84,000	\$4,000	\$84,000	South Foster
FOSTER CENTER FIRE CO.	\$64,000	\$64,000	\$70,000	\$72,000	\$2,000	\$72,000	Foster Center
MOOSUP VALLEY FIRE CO.	\$68,550	\$68,550	\$79,050	\$79,050	\$0	\$79,050	Moosup Valley
AMBULANCE CORPS.	\$79,000	\$99,000	\$178,688	\$228,500	\$49,812	\$228,500	Amb Corps
RADIO INSURANCE	\$0		\$0	\$0	\$0		
PUBLIC SAFETY TRAINING	\$13,852	\$10,588	\$20,000	\$20,000	\$0		
PUBLIC SAFETY EQUIPMENT-power unit jaws of life	\$0	\$0	\$0	\$0	\$0		
ENGINEERING BOARD	\$2,999	\$611	\$2,500	\$2,500	\$0	\$22,500	Eng. Board
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
33-Other Public Safety	\$313,298	\$315,693	\$434,218	\$491,970	\$57,752	\$491,970	13.30%

60-Long-term Debt and Obligations	Atual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023	
CLAIMS & SETTLEMENTS-PROVIDENCE WATER	\$205,000	\$200,000	\$200,000	\$200,000	\$0		
PLANNING/DEBT POLICE STATION	\$0	\$0	\$65,000	\$210,000	\$145,000		
USE OF FUND BALANCE	\$0	\$0	\$0	\$0	\$0	SEE REVENUE	
40-Long-term Debt and Obligations	\$205,000	\$200,000	\$265,000	\$410,000	\$145,000	\$410,000	54.72%

Capital - Reflected as a whole but will be reported in the related department	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023	
CAPITAL -TOWN CLERK/TOWN WIDE	\$20,000	\$15,000	\$20,000	\$0	(\$20,000)		police vehicles - lease payments
CAPITAL - FINANCE	\$0	\$0	\$0	\$0	\$0		
CAPITAL - ASSESSOR	\$10,000	\$55,875	\$0	\$0	\$0		
CAPITAL - POLICE	\$52,500	\$59,500	\$59,500	\$59,500	\$0		
CAPITAL-P.W. HIGHWAY	\$180,000	\$180,000	\$180,000	\$250,000	\$70,000		
CAPITAL - P.W. EQUIPMENT	\$100,000	\$0	\$114,000	\$157,000	\$43,000		
CAPITAL - P.W. BLDGS & GROUNDS	\$30,000	\$0	\$35,000	\$100,000	\$65,000		used roller \$30,000; \$80,000 for start of 6- Wheel Dump
CAPITAL - P.W. BLDGS & GROUNDS - RECREATION FIELD	\$0	\$112,500	\$137,500	\$50,000	(\$87,500)	\$200,000	
CAPITAL - P.W. BRIDGES	\$30,000	\$25,000	\$0	\$60,000	\$60,000	housing aid	wash bay recreation field to complete phase 2 engineering for Mill Rd bridge
CAPITAL - ENGINEERING BOARD	\$135,000	\$125,000	\$125,000	\$150,000	\$25,000		
CAPITAL - ISAAC PAINE SCHOOL	\$53,000	\$0	\$188,047	\$15,849	(\$172,198)		
CAPITAL - POLICE STATION IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0		
CAPITAL - LARGE EQUIPMENT LEASE/PURCHASE-DPW	\$200,000	\$0	\$0	\$0	\$0		
CAPITAL - SENIOR SERVICES VAN	\$18,000	\$0	\$0	\$0	\$0		
CAPITAL - LEASE PAYMENT SET ASIDE	\$0	\$0	\$0	\$0	\$0		
USE OF FUND BALANCE COMMITTED FOR CAPITAL	(\$248,000)	(\$25,000)	\$0	\$0	\$0		
Capital	\$580,500	\$547,875	\$859,047	\$842,349	(\$16,698)	\$992,349	-1.94%

	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023	
80-MISC. TRANSFERS							
OPEB TRANSFER/FUNDING	\$23,000	\$36,800	\$25,000	\$25,000	\$0		
CEMETERY TRUST FUND-Return of Interest	\$450	\$450	\$450	\$0	(\$450)		
TOWN HOUSE	\$2,500	\$2,500	\$2,500	\$3,000	\$500		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
80-Gen. Administration	\$25,950	\$39,750	\$27,950	\$28,000	\$50	\$28,000	0.18%

	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023	
80-Capital 2% (Transfers to other funds)							
2% CAPITAL OUTLAY/TRANSE	\$275,965	\$280,204	\$289,573	\$305,074	\$15,501		
ADDITIONAL EST. CAP TRANSFER	\$210,000	\$210,000	\$210,427	\$209,926	(\$501)		
80-Capital 2%	\$485,965	\$490,204	\$500,000	\$515,000	\$15,000	\$515,000	3.00%

50-EDUCATION (formerly 50-Paine School)	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023	
LOCAL APPROPRIATION FOR EDUCATION-PAINE	\$3,335,337	\$3,468,751	\$3,607,501	\$3,751,800	\$144,299		
FUNDING-STUDENT POPULATION CHANGE	\$0	\$0	\$0	\$0	\$0		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
50-PAINE SCHOOL	\$3,335,337	\$3,468,751	\$3,607,501	\$3,751,800	\$144,299	\$3,751,800	4.00%

50-EDUCATION (formerly 51-FG Regional)	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023	
FOSTER-GLOCESTER	\$4,742,779	\$4,728,736	\$5,018,944	\$5,397,477	\$378,533		7.54%
FOSTER-GLOC CAPITAL/DEBT	\$560,140	\$475,410	\$433,493	\$410,992	(\$22,501)		-5.19%
STUDENT POPULATION CHANGE-TRANSFER	\$128,621	\$228,854	(\$68,223)	(\$102,604)	(\$34,381)		
50-FOSTER-GLOCESTER REG	\$5,431,540	\$5,433,000	\$5,384,214	\$5,705,865	\$321,651	\$5,705,865	5.97%

SCHOOLS IN TOTAL	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023	
OPERATIONS	\$8,078,116	\$8,197,487	\$8,626,445	\$9,149,277	\$522,832		
DEBT	\$560,140	\$475,410	\$433,493	\$410,992	(\$22,501)		
FUNDING OF STUD. POPULATION CHANGE	\$128,621	\$228,854	(\$68,223)	(\$102,604)	(\$34,381)		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
STUDENT POPULATION CHANGE-TRANSFER	\$0	\$0	\$0	\$0	\$0		
FOSTER SCHOOLS	\$8,766,877	\$8,901,751	\$8,991,715	\$9,457,665	\$465,950	\$9,457,665	5.18%

EXPENDITURES	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023	
Total Budget	\$14,431,576	\$14,590,266	\$15,627,095	\$16,401,040	\$773,945	\$16,551,040	4.95%
EXCLUDING CAPITAL EXPENDITURES DEPT 41	(\$580,500)	(\$547,875)	(\$859,047)	(\$842,349)	\$16,698	(\$992,349)	
Total Budget Excluding Net of Capital	\$13,851,076	\$14,042,391	\$14,768,048	\$15,558,691	\$790,643	\$15,558,691	5.35%
	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023	
Capital Budget	\$580,500	\$547,875	\$859,047	\$842,349	(\$16,698)	\$992,349	
Capital Transfer	\$485,965	\$490,204	\$500,000	\$515,000	\$15,000	\$515,000	3.38%
Town Operations	\$4,598,234	\$4,650,436	\$5,276,333	\$5,586,026	\$309,693	\$5,586,026	35.90%
Foster Schools	\$8,766,877	\$8,901,751	\$8,991,715	\$9,457,665	\$465,950	\$9,457,665	60.79%
	\$14,431,576	\$14,590,266	\$15,627,095	\$16,401,040	\$773,945	\$16,551,040	

	Actual FY2020	Actual FY2021	FTM Budget FY2022	Proposed Budget FY2023	2022 to 2023 Increase (decrease)	FTM Approved Budget FY2023	
REVENUES							
TAX COLLECTIONS	\$13,219,750	\$13,302,492	\$13,625,263	\$13,429,759	\$ (195,504)		-1.43%
PRIOR YEAR TAX REVENUE	\$381,315	\$452,216	\$377,500	\$380,000	\$2,500		3.96%
CURRENT YR TAX UNCOLLECTIBLE	(\$432,975)	(\$452,314)	(\$510,947)	(\$456,612)	\$54,335		w/mv inc
TAX INTEREST	\$98,374	\$130,806	\$115,016	\$112,385	(\$2,631)		
LICENSES & FEES	\$65,653	\$83,671	\$60,000	\$65,000	\$5,000		
BUILDING FEES	\$55,445	\$81,277	\$50,000	\$60,000	\$10,000		
ZONING FEES	\$7,348	\$6,704	\$7,000	\$6,000	(\$1,000)		
TAX LIEN FEES	\$2,901	\$5,327	\$4,000	\$4,000	\$0		
POLICE FINES AND FEES	\$20,633	\$39,752	\$25,000	\$50,000	\$25,000		
MOTOR VEHICLE PHASE-OUT	\$524,653	\$175,337	\$842,746	\$1,578,077	\$735,331		
MOTOR VEHICLE BASE REIMBURSEMENT	\$74,174	\$74,174	\$74,174	\$74,174	\$0		
PUBLIC SERVICES CORP	\$58,400	\$56,130	\$58,400	\$56,130	(\$2,270)		
TAX EXEMPTIONS 45-12-51	\$0	\$0	\$0	\$0	\$0		
HOTEL TAX/MEALS & BEVERAGE TAX	\$18,922	\$16,706	\$17,320	\$29,642	\$12,322		
LIBRARY AID	\$32,632	\$33,861	\$34,393	\$35,329	\$936		
LIBRARY AID CONTRA	(\$32,632)	(\$33,861)	(\$34,393)	(\$35,329)	(\$936)		
INTEREST ON INVESTMENTS	\$45,080	\$13,819	\$16,000	\$15,000	(\$1,000)		
TRANSFER FROM CAPITAL FUND - School Construction Aid	\$0	\$0	\$188,047	\$15,849	(\$172,198)		
TRANSFER FROM CAPITAL FUND	\$580,500	\$547,875	\$500,000	\$515,000	\$15,000		
TRANSFER FROM LAND TRUST	\$0	\$3,455	\$6,488	\$9,922	\$3,434		
GRANTS/FEMA	\$0	\$0	\$0	\$0	\$0		
MISCELLANEOUS INCOME	\$1,694	\$827	\$88	\$214	\$126		
OTHER FEDERAL AID FUNDS - CCR	\$0	\$651,214	\$0	\$0	\$0		
STATE AID - SHORTFALL	\$0	\$0	\$0	\$0	\$0		
USE OF FUND BALANCE COMM FOR DEBT OR PROJECTS	\$0	\$0	\$0	\$145,000	\$145,000		
USE OF FUND BALANCE COMMITTED FOR CAPITAL	\$0	\$0	\$171,000	\$311,500	\$140,500	\$461,500	150,000
BUDGETED REVENUES	\$14,721,867	\$15,189,468	\$15,627,095	\$16,401,040	\$773,945	\$16,551,040	4.95%
over(under)	\$290,291	\$599,202	\$0	\$0	\$0		
BUDGETED EXPENDITURES	\$14,431,576	\$14,590,266	\$15,627,095	\$16,401,040	\$773,945	\$16,551,040	
BUDGETED/ACTUAL SURPLUS (LOSS)	\$290,291	\$599,202	\$0	\$0	\$0	\$0	

Section 3

Explanation of Proposed Resolutions

Explanation of Proposed Resolutions

Property Valuations Reserve

To stabilize the costs associated with property revaluations. This resolution prevents the Town from having to budget over \$100,000 every 9 years and approximately \$45,000 every 3 years by carrying over unspent funds at the end of each fiscal year.

Contingency Reserve

Some years no significant unplanned events occur that would necessitate the use of the Contingency account and other years \$30 or \$40 thousand may not be enough. By authorizing this Resolution, any unspent funds will carry over and be held in reserve allowing the Town Council to be more conservative in budgeting future years.

Capital Project Fund Transfer

This resolution authorizes the transfer of money from the Capital Project Fund or Fund Balance Reserved for Capital to cover expenses budgeted in the General Fund specifically for Capital (included in the Capital budget).

Fund Balance Committed for Capital - Transfer Resolution

This resolution authorizes the transfer of money from the General Fund account called “Funds Committed for Capital in Excess of 10%” to the Capital Projects Fund for consistency in accounting for capital reserves.

Student Population Change Reserve

The resolution pertaining to the Student Population Change Reserve is to USE \$102.604 from the reserve to fund future increases in the Foster-Glocester Regional School's appropriation directly associated with the increase in student population. This Resolution is requested to stabilize funding of annual changes in student population.

Tax Anticipation Notes/Lines of Credit

This Resolution authorizes short-term borrowing to solve cash/flow problems should they develop.

Tax Resolution

This lengthy resolution accomplishes the following:

- Authorizes the tax levy at a sum not less than an amount and not more than an amount, depending on how property valuations convert to the tax levy, to fund the expenditures approved at the Financial Town Meeting.
- Defines the legal property valuation date as December 31, 2021 for fiscal year ending 2022/2023.
- Establishes the dates that taxes are due in the 2023 fiscal year and states the penalty interest rate for delinquent taxes. The Town uses the rate of 12% per year. The State allows a maximum interest rate of 18%
- Indicates that the Tax Collector will follow State Law related to Tax Sales for delinquent accounts on assessed valuations as of December 31, 2020 to collect unpaid taxes.
- Establishes a "bad check charge" of \$30 for returned checks.