

# TOWN OF FOSTER



PICTURE COURTESY OF BORDERS FARM PRESERVATION

*Adopted Municipal Budget*

*2023-2024*

*Financial Town Meeting*

*May 2, 2023*

**TOWN OF FOSTER  
FINANCIAL TOWN MEETING  
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2023-2024 FYE**

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# **Section 1**

## **Budget Discussion & Analysis**

# **TOWN OF FOSTER BUDGET DISCUSSION & ANALYSIS 2023-2024 FYE**

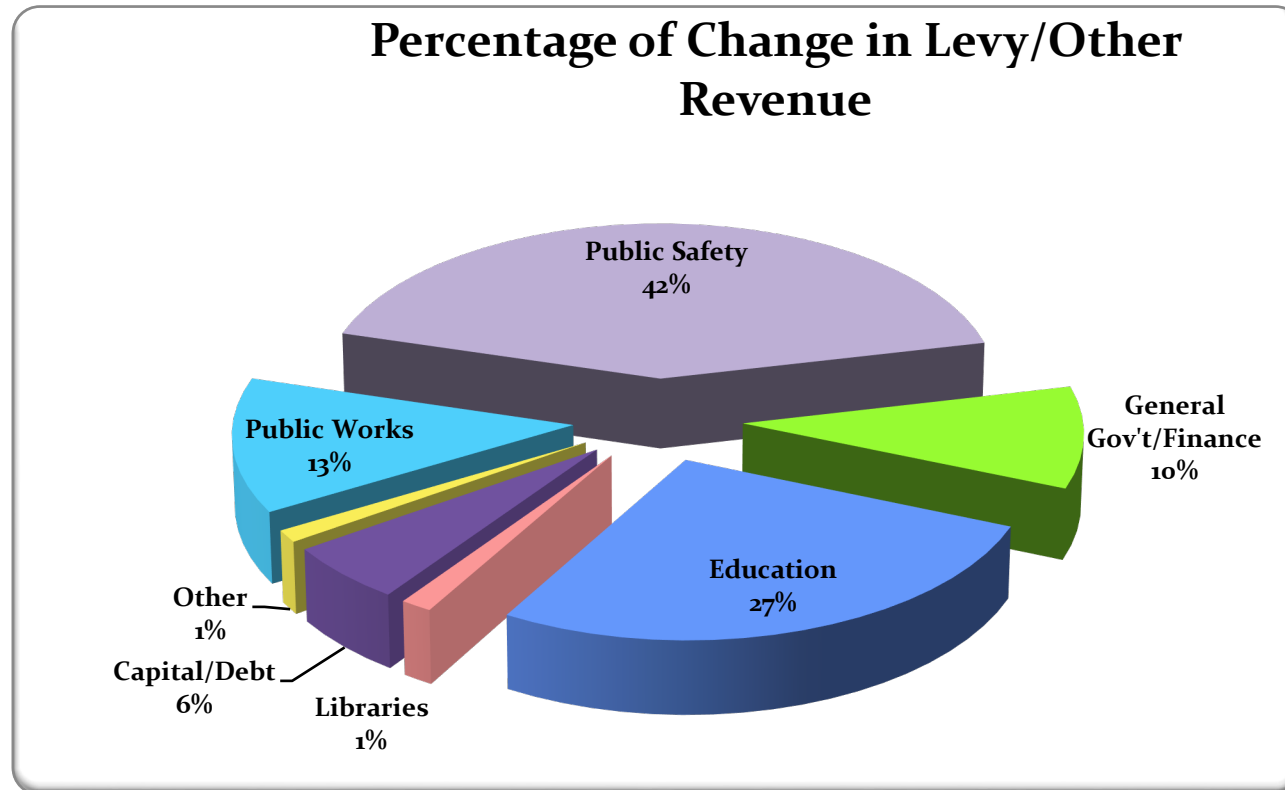
This Discussion and Analysis of the Town of Foster's budget has been prepared to assist the voters. This narrative overview and analysis of the budget is intended for the fiscal year ending June 30, 2024.

## **BUDGET OVERVIEW FOR 2024**

### **REVENUE CHANGES & ASSUMPTIONS**

- Under RI General Law 44-5-2, the current year's budget cannot exceed the maximum tax levy of \$13,966,949, which would result in an increase of 4.00% from 2023. The state has eliminated the motor vehicle excise tax in its entirety through legislative changes.
- This budget includes an increase in the levy of \$537,190 overall from the previous year.
- The tax collection revenue is currently reported at the proposed levy necessary to balance the budget. This will be adjusted to reflect the actual levy necessary to balance the budget based upon the outcome of this meeting and finalization of property valuations.
- The account titled "Prior Year Tax Revenue" reflects an estimate of the taxes due and collectible at the end of fiscal year 2023 and expected to be collected in 2024.
- The account titled "Current Year Taxes Uncollectible" reflects 3.50% of the current year levy assuming a 96.50% collection rate in the year a tax is levied. This is reflected as a reduction of revenue to net the current year levy collection rate at 96.50%.
- The transfer from the Capital Fund correlates with the approved capital expenditures and reflects the amount to be funded from the Capital Fund in fiscal year 2024. These expenditures are reported in the Capital Budget as a whole but will be reported throughout the year in the departmental budgets. Any increase or decrease in the budgeted expenditures in this department will be offset by an equivalent change in the budgeted transfer from the Capital Fund or Fund Balance Committed for Capital Expenditures from the General Fund.

- All other revenues, including State aid, are projections based on the proposed State budget, history, and knowledge of current events and activities.



## BUDGETARY EXPENDITURE ASSUMPTIONS

- An assumption of a 5% **increase** in medical insurance premiums and a 0% increase in dental premiums is applied throughout this budget proposal. These rates have been evaluated by our provider and are considered accurate.
- There is an expectation that extraordinary expenditures and obligations may arise. A “Contingency” account exists in Department 10, General Government, to fund these occurrences.
- The employer contribution percentages for retirement set by the State of RI for the State of RI Municipal Pension system **decreased** to 10.49% from 12.73% for Municipal Employees and **increased** to 28.54% from 27.84% for Police Officers.

## DEPARTMENTAL CONSIDERATIONS

The proposed budget includes an increase of \$553,945 in operating expenditures from the 2023 adopted FTM budget. The increase is primarily due to additional funding requests in the following departments: General Government, \$26,775; Finance, \$17,206; Public Works, \$72,023; Police including Animal Control, \$86,969; Other Public Safety, \$145,000; and Education, \$150,073.

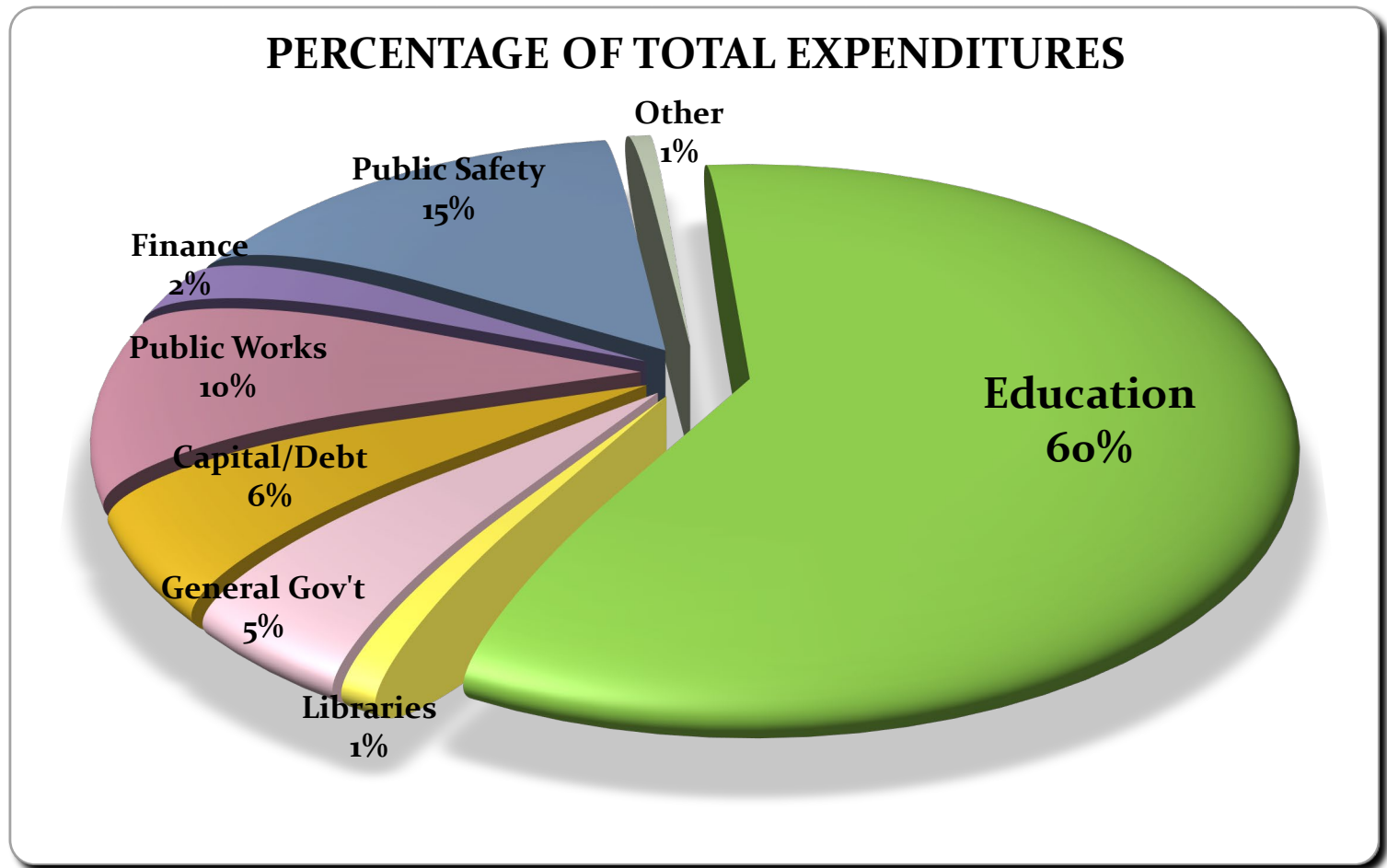
- The Town of Foster has experienced significant turnover in staffing in recent years in many key positions. The primary reason is that the pay for these positions in comparison with other communities was well below market. Although the salaries proposed in the budget leave these positions at the bottom of the pay scale Statewide, they are proposed at a level that may allow the Town to hire and retain staff. This is reflected throughout the budget, not just those mentioned in the above paragraph.
- The increase in budgeted expenditures in both General Government and Finance is primarily due to the increase in the salary and benefits for all personnel and the contract with the Solicitor. The Solicitor’s fee for contractual annual services outside of litigation has not increased since fiscal year 2020.
- The increase in the Department of Public Works is primarily due to an increase in salary and related benefits including an increase in hours for part-time staff, trash removal and tipping fees.

- The increase in budgeted expenditures for the Police Department is mostly due to an increase in salary and related personnel costs. The increase in Animal Control represents the increase in the fee for the contractual services provided by the Town of Scituate.
- The increase in Other Public Safety is due to an increase in appropriation to Foster EMS, which is primarily staffed with paid personnel and currently operating under the umbrella of South Foster Fire Company. The Foster Ambulance Corps is no longer providing this service. The anticipated increase in expenditures is actually \$233,500; however, due to budget constraints and an effort to present a balanced budget and remain within the guidelines of State Law restricting the Levy, the adopted appropriation reflects the use of federal funds from the American Recovery Funds received in fiscal year 2023 to offset some of this increase. The net impact in this department is \$145,000.
- The Paine School requested a 4% increase in the Town's appropriation for the 2024 fiscal year or \$150,073. Additional information on the local school budget is included in a separate document.
- The decrease in the operating budget for the FG Regional School is approximately 2.79% because of the positive impact of the student population shift that has benefitted the Town of Foster for the first time in a few years. The FG Regional School appropriation for debt *increased* by \$27,932. The net impact on the Town's budget for regional school education is zero due to the reserve of \$20,243 for future shifts in student population.

As of June 30, 2023, the Town will have a committed fund balance for "student population change" of \$234,748 to assist the Town in funding significant increases in appropriations in the year they occur. As stated above, this proposed budget for the 2024 fiscal year includes the reserve of \$20,243; therefore, the total remaining funds committed for future student population changes will be \$254,991 at the end of June 30, 2024.

**The Foster-Glocester Regional School's budget was adopted at their FTM held on March 21, 2023. The appropriation is fixed and cannot be adjusted.**

The allocation of total budgeted operating expenditures by function is as follows:

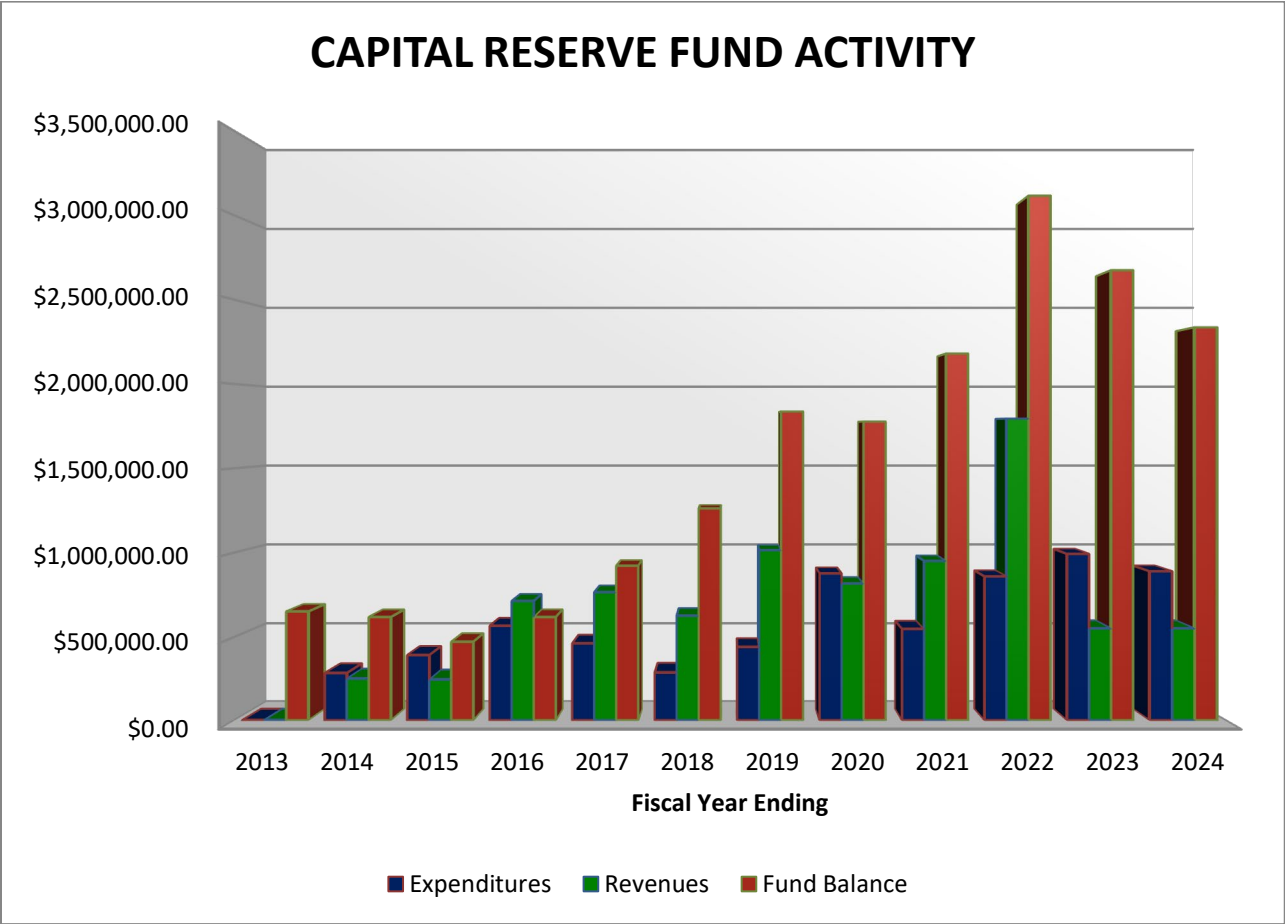




## CAPITAL

<b>Capital Project Example of planned +/-or ongoing</b>	<b>Amount Budgeted in 2024</b>	<b>Current carryover of Reserves from 2023 and Prior – Est.</b>	<b>Other Funding Sources</b>
Ongoing rotation of Fleet for Officers – includes money for other equipment as needed	\$ 59,500	\$59,500	Possible trade-in \$13,000 from public safety restricted funds
Public Works - Roads	\$350,000	\$0.00	Increased due to detailed road assessment and improvement plan to fund
Public Works – Engineering Bridges/Dam/Lighting. The Town is funding some of the engineering fees and completing a bridge/dam plan and a lighting plan for the recreation field and fairgrounds.	\$40,000	\$60,000	The State of RI is going to pay to repair some of the designated bridges based on a list of priority. The Town must agree with a maintenance plan for the State funded repaired bridges.
Public Works – Last payment on master lease for several items and the purchase of 6-wheel dump and a Bobcat skid-steer	\$197,863	\$127,000	Lease/purchase financing
Public Works/General – Maint. of Bldgs & Grounds Architect for Town House repairs and office space on the second floor of the Town Hall	\$40,000	\$0	Future grants for the preservation of the Town House as a historical landmark
Engineering Board to be used for Capital - ongoing planning for replacement of Fleet for Fire Companies including the Rescue Services	\$150,000	\$400,000	Possible trade-ins
Town wide – Video equipment for the Ben Eddy building to live-stream meetings	\$25,500	\$0	Funds reserved for technology earmarked by State Law from recording fees received in Town Clerk's office
Education – Facilitate continuation of the Foster School Department's Capital Plan	\$0	\$345,169	\$26,500 Housing Aid from Capital Projects Fund

- Per the Town Charter the Town is required to transfer 2% of the estimated annual expenditures for operations to the Capital Reserve Fund to set aside monies to pay for future capital projects. This budget includes a \$219,183 additional transfer to improve the financial stability of the Capital Reserve Fund. Each year, the Town's capital improvement needs significantly outweighs the required contributions into the fund. It was projected that the Fund could not sustain the burden of the Town's capital needs without a change in the funding policy; this additional funding continues the initiative to ensure funding for future capital expenditures. The proposed transfer is 3.39% of the proposed fiscal year 2024 expenditures.
- Per Town Ordinance, the Town of Foster must maintain a balance in the Foster Reserve Fund equal to 10% of the annual operating budgeted expenditures. As of the last completed financial audit, the balance in the Foster Reserve Fund is \$1,476,805. Any uncommitted or unassigned fund balance in excess of the 10% is to be committed for future capital expenditures. The Town has exceeded the 10% reserve in each of the past five fiscal years, significantly increasing the funds available for future capital expenditures which has enabled the Town to increase its investment in capital assets. The following chart reflects the historical and current capital reserves and expenditures, including the current budget proposals.



## **TAX RATE ANALYSIS AND PROJECTIONS**

The estimates utilize current assessed valuations because the Town budget has not been approved. The estimates below are based on the property valuations and levy as a whole; however, it is not possible to estimate how the budget adoption and property assessments will affect each individual.

### **CURRENT YEAR RATES**

- The current property tax rates are as follows:
  - Real Estate - \$21.96 per \$1,000 of assessed valuation for real estate
  - Tangible Personal Property - \$30.15 per \$1,000 of assessed valuation for tangible personal property
  - Motor Vehicle - \$0.00 – State legislation eliminated the motor vehicle tax effective 7/1/2022.

### **CHANGE BASED ON CURRENT BUDGET WITH THE CHANGE IN MOTOR VEHICLE EXEMPTION**

- We estimate the following property tax rates based on the budget proposed:
  - Real Estate - \$22.69 per \$1,000 of assessed valuation for real estate
  - Tangible Personal Property - \$31.15 per \$1,000 of assessed valuation for tangible personal property
  - Motor Vehicle - \$0.00 – State legislation eliminated the motor vehicle tax effective 7/1/2022.

### **ESTIMATES OF RATE CHANGES BASED ON CHANGES IN BUDGET**

- An increase or decrease of \$25,000 to the proposed budgeted expenditures would result in a corresponding change in the real estate and tangible personal property tax rates of approximately \$0.05 per \$1,000 of assessed valuation.

## **Section 2**

# **FTM Adopted Budget**

## TOWN OF FOSTER - GENERAL FUND

<b>10-GENERAL GOVERNMENT (now includes conservation comm, land trust formerly depts 11,31,32)</b>	<b>Budget FY2022</b>	<b>Actual FY2022</b>	<b>FTM Budget FY2023</b>	<b>Proposed Budget FY2024</b>	<b>2023 to 2024 Increase (decrease)</b>	<b>FTM Approved Budget FY2024</b>
TOWN CLERK SALARY	\$60,000	\$60,678	\$62,700	\$70,000	\$7,300	
DEPUTY CLERK SALARY	\$42,500	\$41,789	\$43,775	\$48,000	\$4,225	
OTHER ADMIN WAGES Part-time/No benefits Election prep	\$4,800	\$4,308	\$9,600	\$8,000	(\$1,600)	
TOWN HALL ADMINISTRATIVE CLERKS	\$93,701	\$92,265	\$100,659	\$107,092	\$6,433	
COUNCIL STIPENDS	\$9,125	\$9,125	\$12,000	\$12,000	\$0	
LONGEVITY	\$2,568	\$2,568	\$2,633	\$2,738	\$105	
ACTIVE MEDICAL INSURANCE	\$51,284	\$38,194	\$46,068	\$48,371	\$2,303	
ACTIVE DENTAL INSURANCE	\$2,221	\$1,666	\$2,216	\$2,216	\$0	
PAYROLL TAXES	\$16,447	\$15,393	\$17,936	\$19,273	\$1,337	
LIFE INSURANCE	\$250	\$228	\$350	\$500	\$150	
STATE DEFINED CONTRIBUTION (TIAA)	\$1,983	\$1,884	\$2,098	\$2,279	\$181	
OTHER BENEFITS-WORKERS' COMP	\$2,500	\$2,500	\$2,500	\$3,418	\$918	
STATE DEFINED BENEFIT (MERS)	\$24,010	\$23,125	\$24,606	\$24,082	(\$524)	
OPEB ADJUSTMENT	\$0	\$0	\$0	\$0	\$0	
PURCHASED SERV.-SOLICITOR	\$67,500	\$67,500	\$67,500	\$75,000	\$7,500	
PURCHASED SERV.-PROBATE JUDGE	\$3,800	\$3,800	\$3,800	\$3,800	\$0	
PURCHASED SERV.-CANVASSERS	\$2,800	\$489	\$3,100	\$4,100	\$1,000	
PURCHASED SERV.-ELECTION	\$2,000	\$0	\$5,900	\$2,950	(\$2,950)	
PURCHASED SERV.-MUNICIPAL CODE UPDATE	\$3,500	\$550	\$3,500	\$3,500	\$0	
PURCHASED SERV.-PROFESSIONAL SERVICES	\$8,129	\$10,019	\$9,700	\$10,000	\$300	
PURCHASED SERV.-COPIER MAINTENANCE	\$1,000	\$792	\$1,100	\$850	(\$250)	
PURCHASED SERV.-VAULT STORAGE	\$4,500	\$4,765	\$4,500	\$4,500	\$0	
MATERIALS & SUPPLIES-GENERAL GOVERNMENT	\$4,480	\$4,957	\$3,400	\$3,400	\$0	
MATERIALS & SUPPLIES-CANVASSERS	\$950	\$578	\$2,100	\$1,500	(\$600)	
MATERIALS & SUPPLIES EXP-VAULT	\$1,500	\$3,627	\$800	\$500	(\$300)	
SOFTWARE LICENSES	\$29,318	\$24,196	\$30,168	\$27,000	(\$3,168)	
INSURANCE	\$80,000	\$80,240	\$83,000	\$85,000	\$2,000	

UTILITIES-TELEPHONE	\$4,000	\$3,412	\$4,000	\$4,000	\$0		
UTILITIES-HEATING FUEL	\$2,350	\$1,373	\$2,350	\$2,400	\$50		
UTILITIES-ELECTRICITY	\$5,700	\$6,818	\$6,600	\$7,500	\$900		
TOWN COUNCIL-CONTINGENCY	\$42,000	\$42,000	\$42,000	\$42,000	\$0		
OTHER OPERATIONAL EXP	\$600	\$1,366	\$750	\$750	\$0		
OTHER OPERATIONAL EXP-EDUCATION	\$2,065	\$717	\$1,100	\$2,065	\$965		
OTHER OPERATIONAL EXP-ADVERTISING	\$1,000	\$630	\$1,000	\$1,000	\$0		
OTHER OPERATIONAL EXP-EQUIPMENT	\$3,000	\$781	\$2,000	\$2,000	\$0		
OTHER OPERATIONAL EXP-CONSERVATION COMM	\$1,450	\$1,639	\$1,450	\$1,450	\$0		
OTHER OPERATIONAL EXP-LAND TRUST	\$6,488	\$2,954	\$9,922	\$10,422	\$500		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
10-GENERAL GOVERNMENT	\$589,519	\$556,926	\$616,881	\$643,656	\$26,775	\$643,656	4.34%

<b>11-FINANCE (now includes treasurer and assessor- formerly depts 14,15)</b>	<b>Budget FY2022</b>	<b>Actual FY2022</b>	<b>FTM Budget FY2023</b>	<b>Proposed Budget FY2024</b>	<b>2023 to 2024 Increase (decrease)</b>	<b>FTM Approved Budget FY2024</b>
TREASURER/FINANCE DIRECTOR SALARY/HUMAN RES	\$91,402	\$91,841	\$95,058	\$97,910	\$2,852	
DEPUTY TREASURER SALARY	\$47,000	\$47,226	\$49,000	\$52,000	\$3,000	
TAX COLLECTOR SALARY	\$44,000	\$43,722	\$46,000	\$50,000	\$4,000	
COMPENSATION-TEMPORARY	\$0	\$0	\$0	\$0	\$0	
ACTIVE MEDICAL INSURANCE	\$21,703	\$5,350	\$19,533	\$20,509	\$976	
ACTIVE MEDICAL BUYBACK	\$6,500	\$7,625	\$6,500	\$8,000	\$1,500	
ACTIVE DENTAL INSURANCE	\$937	\$470	\$937	\$937	\$0	
PAYROLL TAXES-Finance	\$14,451	\$14,484	\$15,037	\$15,901	\$864	
LIFE INSURANCE-Finance	\$150	\$145	\$300	\$300	\$0	
STATE DEFINED CONTRIBUTION (TIAA)-Finance	\$1,824	\$1,739	\$1,901	\$1,999	\$98	
STATE DEFINED BENEFIT (MERS)-Finance	\$22,089	\$21,064	\$22,294	\$18,966	(\$3,328)	
PURCHASED SERV.-AUDIT	\$25,250	\$26,850	\$26,250	\$27,500	\$1,250	
PURCHASED SERV.-PROFESSIONAL SERVICES	\$6,500	\$4,159	\$6,500	\$4,800	(\$1,700)	
PURCHASED SERV.-OPEB ACTUARIAL REPORTING	\$1,500	\$750	\$2,500	\$1,500	(\$1,000)	
PURCHASED SERV.-COPIER MAINTENANCE	\$1,300	\$916	\$1,300	\$1,300	\$0	
MATERIALS & SUPPLIES-FINANCE	\$3,000	\$4,191	\$3,000	\$2,500	(\$500)	
SOFTWARE LICENSES-Finance	\$10,600	\$10,031	\$11,000	\$12,325	\$1,325	
UTILITIES-TELEPHONE	\$1,200	\$900	\$1,200	\$1,200	\$0	
UTILITIES-HEATING FUEL	\$1,400	\$1,373	\$1,600	\$1,800	\$200	
UTILITIES-ELECTRICITY	\$3,600	\$4,812	\$4,500	\$5,800	\$1,300	
OTHER OPERATIONAL EXP-Finance	\$3,500	\$1,434	\$3,200	\$2,800	(\$400)	
OTHER OPERATIONAL EXP-EDUCATION	\$1,100	\$414	\$900	\$960	\$60	
OTHER OPER EXP - ADVERTISING	\$900	\$852	\$900	\$930	\$30	
TAX ASSESSOR SALARY	\$34,000	\$30,691	\$35,020	\$37,000	\$1,980	
PAYROLL TAXES-Assessor	\$2,601	\$2,324	\$2,679	\$2,831	\$152	
LIFE INSURANCE-Assessor	\$50	\$12	\$100	\$150	\$50	
STATE DEFINED CONTRIBUTION (TIAA)-Assessor	\$340	\$234	\$351	\$370	\$19	
OTHER BENEFITS-WORKERS' COMP	\$570	\$570	\$570	\$1,907	\$1,337	
STATE DEFINED BENEFIT (MERS)-Assessor	\$4,118	\$2,830	\$4,108	\$3,512	(\$596)	
PURCHASED SERVICES - Other	\$0	\$0	\$0	\$1,000	\$1,000	
PURCHASED SERV.-TAX BILLS	\$6,200	\$5,360	\$6,000	\$6,000	\$0	
ASSESSMENT REVIEW BOARD	\$0	\$0	\$0	\$0	\$0	

20 hrs



SOFTWARE LICENSES-Assessor	\$13,767	\$13,701	\$14,888	\$17,100	\$2,212		
REVALUATION	\$17,000	\$17,000	\$17,000	\$17,500	\$500		
OTHER OPERATIONAL EXP-Assessor	\$1,625	\$2,902	\$1,625	\$1,650	\$25		
OTHER OPERATIONAL EXP-EDUCATION-Assessor	\$1,195	\$1,513	\$1,195	\$1,195	\$0		
FEDERAL GRANT - INDIRECT COSTS	\$0	\$0	\$0	\$0	\$0		
<b>11-Finance</b>	\$391,372	\$367,485	\$402,946	\$420,152	\$17,206	\$420,152	<b>4.27%</b>

<b>12-SOCIAL SERVICES (now includes human services and community funding and support-formerly depts 17,18)</b>	<b>Budget FY2022</b>	<b>Actual FY2022</b>	<b>FTM Budget FY2023</b>	<b>Proposed Budget FY2024</b>	<b>2023 to 2024 Increase (decrease)</b>	<b>FTM Approved Budget FY2024</b>	
COMPENSATION-HUMAN SERV DIRECTOR	\$23,690	\$25,524	\$24,401	\$28,600	\$4,199		22 hrs
PAYROLL TAXES	\$1,812	\$1,953	\$1,867	\$2,188	\$321		
LIFE INSURANCE	\$50	\$46	\$100	\$100	\$0		
STATE DEFINED CONTRIBUTION (TIAA)	\$237	\$225	\$245	\$286	\$41		
OTHER BENEFITS-WORKERS' COMP	\$570	\$570	\$570	\$985	\$415		
STATE DEFINED BENEFIT (MERS)	\$2,869	\$2,717	\$2,863	\$2,715	(\$148)		
PURCHASED SERV.-COPIER MAINTENANCE	\$320	\$292	\$320	\$320	\$0		
UTILITIES-TELEPHONE	\$480	\$45	\$480	\$480	\$0		
UTILITIES-HEATING FUEL	\$300	\$750	\$500	\$1,300	\$800		
UTILITIES-ELECTRICITY	\$900	\$1,203	\$1,150	\$1,500	\$350		
GATEWAY	\$3,500	\$3,500	\$3,900	\$3,500	(\$400)		
COMPREHENSIVE COMMUNITY ACTION	\$14,000	\$14,000	\$14,000	\$14,000	\$0		
SOJOURNER HOUSE	\$400	\$400	\$600	\$600	\$0		
OTHER OPERATION EXP	\$475	\$324	\$375	\$450	\$75		
OTHER OPERATIONS-EDUCATION/MEMBERSHIP	\$605	\$402	\$250	\$250	\$0		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
<b>12-Social Services</b>	<b>\$50,208</b>	<b>\$51,950</b>	<b>\$51,621</b>	<b>\$57,274</b>	<b>\$5,653</b>	<b>\$57,274</b>	<b>10.95%</b>

<b>14-PLANNING (now includes planning, bldg/zoning- formerly depts 12,13)</b>	<b>Budget FY2022</b>	<b>Actual FY2022</b>	<b>FTM Budget FY2023</b>	<b>Proposed Budget FY2024</b>	<b>2023 to 2024 Increase (decrease)</b>	<b>FTM Approved Budget FY2024</b>	
PLANNER SALARY	\$67,200	\$67,523	\$69,888	\$70,000	\$112		FT 35 hrs
ACTIVE MEDICAL INSURANCE	\$0	\$0	\$0	\$7,353	\$7,353		
ACTIVE MEDICAL BUYBACK	\$1,500	\$1,500	\$1,500	\$0	(\$1,500)		
ACTIVE DENTAL INSURANCE	\$0	\$0	\$0	\$345	\$345		
PAYROLL TAXES-planner	\$5,141	\$5,280	\$5,462	\$5,355	(\$107)		
LIFE INSURANCE-planner	\$50	\$50	\$100	\$100	\$0		
STATE DEFINED CONTRIBUTION (TIAA)-planning	\$672	\$666	\$699	\$700	\$1		
STATE DEFINED BENEFIT (MERS)-planning	\$8,138	\$8,064	\$8,198	\$6,643	(\$1,555)		
PURCHASED SERV.-PROFESSIONAL SERVICES-planning	\$4,900	\$2,093	\$4,900	\$4,900	\$0		
SOFTWARE LICENSES-planning	\$3,900	\$4,297	\$3,000	\$3,000	\$0		
UTILITIES-TELEPHONE	\$60	\$45	\$720	\$300	(\$420)		
UTILITIES-HEATING FUEL	\$300	\$549	\$500	\$600	\$100		
UTILITIES-ELECTRICITY	\$900	\$1,203	\$1,150	\$1,425	\$275		
OTHER OPERATION EXP-planning	\$800	\$1,025	\$1,200	\$1,200	\$0		
OTHER OPERATIONS-EDUCATION-planner	\$560	\$490	\$560	\$560	\$0		
OTHER OPERATION EXP-ADVERTISING-planner	\$1,600	\$2,059	\$1,600	\$1,600	\$0		
DIRECTOR OF BUILDING/ZONING SALARY	\$42,000	\$32,344	\$50,318	\$56,160	\$5,842		18 +hrs
COMPENSATION-PLUMB/MECH INSPECTOR	\$5,280	\$5,280	\$5,400	\$5,400	\$0		
COMPENSATION-ELECTRICAL INSPECTOR	\$5,280	\$5,280	\$5,400	\$5,400	\$0		
OTHER BENEFITS-CAR AND EQUIPMENT ALLOWANCE	\$0	\$0	\$0	\$600	\$600		
PAYROLL TAXES-B&Z	\$4,021	\$3,459	\$4,675	\$5,169	\$494		
LIFE INSURANCE-B&Z	\$50	\$25	\$100	\$0	(\$100)		
STATE DEFINED CONTRIBUTION (TIAA)-B&Z	\$420	\$0	\$0	\$0	\$0		
OTHER BENEFITS-WORKERS' COMP	\$1,140	\$1,140	\$1,140	\$1,500	\$360		
STATE DEFINED BENEFIT (MERS)-B&Z	\$5,086	\$0	\$0	\$0	\$0		
PURCHASED SERV-PROF SERV-B&Z	\$0	\$1,895	\$0	\$0	\$0		
SOFTWARE LICENSES-B&Z	\$5,000	\$6,454	\$5,000	\$5,000	\$0		
OTHER OPERATION EXP-B&Z	\$1,000	\$2,587	\$1,000	\$1,000	\$0		
OTHER OPERATIONS-EDUCATION-B&Z	\$1,600	\$0	\$1,600	\$1,600	\$0		
INSPECTORS' TRAVEL-B&Z	\$3,300	\$3,351	\$3,300	\$2,500	(\$800)		
OTHER OPERATION EXP-ADVERTISING-B&Z	\$1,800	\$254	\$1,800	\$1,200	(\$600)		
<b>14-Planning</b>	\$171,698	\$156,912	\$179,210	\$189,610	\$10,400	\$189,610	<b>5.80%</b>

<b>15-LIBRARIES</b>	<b>Budget FY2022</b>	<b>Actual FY2022</b>	<b>FTM Budget FY2023</b>	<b>Proposed Budget FY2024</b>	<b>2023 to 2024 Increase (decrease)</b>	<b>FTM Approved Budget FY2024</b>	
LIBRARIES OF FOSTER	\$167,341	\$167,341	\$171,956	\$179,845	\$7,889		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
<b>15-Libraries</b>	\$167,341	\$167,341	\$171,956	\$179,845	\$7,889	\$179,845	<b>4.59%</b>

<b>20-PUBLIC WORKS (now includes dpw and refuse removal- formerly depts 24,19)</b>	<b>Budget FY2022</b>	<b>Actual FY2022</b>	<b>FTM Budget FY2023</b>	<b>Proposed Budget FY2024</b>	<b>2023 to 2024 Increase (decrease)</b>	<b>FTM Approved Budget FY2024</b>
DPW DIRECTOR SALARY	\$63,860	\$64,206	\$66,734	\$80,000	\$13,266	
COMPENSATION-DPW GENERAL SALARIES	\$317,054	\$282,466	\$340,080	\$364,795	\$24,715	
COMPENSATION-UNIFORM STIPEND	\$1,500	\$1,250	\$1,500	\$1,500	\$0	
LONGEVITY	\$17,454	\$13,685	\$14,528	\$16,142	\$1,614	
DPW - OVERTIME	\$6,000	\$4,867	\$9,000	\$9,000	\$0	
DPW - SNOW OVERTIME	\$36,000	\$16,975	\$36,000	\$36,000	\$0	
ACTIVE MEDICAL INSURANCE	\$81,678	\$75,796	\$72,603	\$76,233	\$3,630	
ACTIVE MEDICAL BUYBACK	\$4,000	\$5,125	\$4,000	\$5,500	\$1,500	
ACTIVE DENTAL INSURANCE	\$3,541	\$3,311	\$3,497	\$3,497	\$0	
PAYROLL TAXES	\$33,803	\$28,381	\$36,095	\$39,297	\$3,202	
UNEMPLOYMENT COMPENSATION	\$0	\$0	\$0	\$0	\$0	
LIFE INSURANCE	\$350	\$348	\$400	\$700	\$300	
STATE DEFINED CONTRIBUTION (TIAA)	\$3,851	\$2,288	\$2,798	\$4,303	\$1,505	
OTHER BENEFITS-WORKERS' COMP	\$35,000	\$31,104	\$40,000	\$41,000	\$1,000	
STATE DEFINED BENEFIT (MERS)	\$46,630	\$41,718	\$46,020	\$48,677	\$2,657	
OPEB ADJUSTMENT	\$0	\$0	\$0	\$0	\$0	
PURCHASED SERVICES-PROFESS SERV	\$49,450	\$26,937	\$49,950	\$49,950	\$0	
PURCHASED SERVICES-SERVICE CONTRACTS	\$7,000	\$10,169	\$21,500	\$21,500	\$0	
PURCHASED SERVICES-RENTAL EQUIPMENT	\$5,200	\$4,372	\$8,500	\$8,500	\$0	
PURCHASED SERVICES-UNIFORMS	\$7,280	\$5,612	\$6,500	\$6,500	\$0	
MATERIALS & SUPPLIES	\$1,000	\$3,619	\$2,500	\$0	(\$2,500)	
MAINTENANCE-BUILDINGS & GROUNDS	\$67,000	\$49,366	\$50,000	\$50,000	\$0	
MAINTENANCE-BUILDINGS & GROUNDS-Recreation Fields	\$12,100	\$11,037	\$12,100	\$12,100	\$0	
VEHICLE OPERATIONS-FUEL AND LUBE OIL	\$50,000	\$57,756	\$55,000	\$45,000	(\$10,000)	
VEHICLE OPERATIONS-PARTS AND REPAIRS	\$75,000	\$80,504	\$75,000	\$75,000	\$0	
VEHICLE OPERATIONS-TIRES	\$7,000	\$8,120	\$7,000	\$9,000	\$2,000	
UTILITIES-TELEPHONE	\$2,900	\$2,612	\$2,900	\$5,268	\$2,368	
UTILITIES-HEATING FUEL	\$4,000	\$5,849	\$6,000	\$7,000	\$1,000	
UTILITIES-ELECTRICITY	\$12,100	\$11,867	\$12,100	\$12,100	\$0	
SNOW REMOVAL-RAW MATERIALS-SAND AND SALT	\$72,000	\$38,510	\$60,000	\$62,500	\$2,500	
OTHER OPERATIONS EXP.	\$2,500	\$1,286	\$2,500	\$1,286	\$1,286	

OTHER OPERATIONS-EDUCATION	\$300	\$0	\$300	\$300	\$0		
OTHER OPERATIONS EXP-ASPHALT MIX	\$7,500	\$17,843	\$11,500	\$13,500	\$2,000		
OTHER OPERATIONS EXP-GRAVEL	\$45,000	\$53,411	\$50,000	\$52,000	\$2,000		
OTHER OPERATIONS EXP-STONE	\$8,000	\$11,262	\$9,500	\$7,500	(\$2,000)		
OTHER OPERATIONS EXP-ROAD SIGNS	\$3,000	\$2,945	\$3,000	\$4,000	\$1,000		
OTHER OPERATIONS EXP-OTHER ROAD MATERIALS	\$4,000	\$1,979	\$4,000	\$4,000	\$0		
OTHER OPERATIONS EXP-PIPE	\$4,000	\$3,425	\$4,500	\$5,000	\$500		
OTHER OPERATIONS EXP-EQUIPMENT	\$8,000	\$57,633	\$8,000	\$4,000	(\$4,000)		
OTHER OPERATIONS EXP-SAFTETY	\$1,000	\$1,640	\$2,000	\$2,000	\$0		
BRIDGE REPAIRS	\$0	\$0	\$0	\$0	\$0		
TRASH REMOVAL AND RECYLCING	\$272,049	\$272,281	\$285,651	\$299,934	\$14,283		
TIPPING FEES-RI RESOURCE RECOVERY	\$102,000	\$109,016	\$139,031	\$147,228	\$8,197		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
20-Public Works	\$1,480,100	\$1,420,568	\$1,562,287	\$1,631,810	\$72,023	\$1,631,810	4.61%

<b>21-Parks and Recreation (formerly fund 34)</b>	<b>Budget FY2022</b>	<b>Actual FY2022</b>	<b>FTM Budget FY2023</b>	<b>Proposed Budget FY2024</b>	<b>2023 to 2024 Increase (decrease)</b>	<b>FTM Approved Budget FY2024</b>	
RECREATION DIRECTOR STIPEND	\$2,500	\$2,500	\$2,500	\$3,000	\$500		
PAYROLL TAXES	\$192	\$192	\$192	\$230	\$38		
OTHER BENEFITS-WORKERS' COMP	\$81	\$0	\$81	\$250	\$169		
PURCHASED SERVICES-RENTAL EQUIPMENT	\$0	\$0	\$1,200	\$2,000	\$800		
MATERIALS & SUPPLIES	\$1,500	\$974	\$1,500	\$1,500	\$0		
MAINTENANCE-BUILDINGS AND GROUNDS	\$0	\$80	\$0	\$0	\$0		
UTILITIES-TELEPHONE	\$900	\$2,187	\$900	\$950	\$50		
UTILITIES-HEATING FUEL	\$800	\$791	\$900	\$900	\$0		
UTILITIES-ELECTRICITY	\$800	\$759	\$800	\$700	(\$100)		
BASKETBALL - BOYS	\$2,000	\$2,000	\$2,000	\$1,500	(\$500)		
BASKETBALL - GIRLS	\$2,000	\$2,000	\$2,000	\$1,500	(\$500)		
LITTLE LEAGUE	\$2,000	\$0	\$2,000	\$2,000	\$0		
SOCCER	\$1,500	\$1,500	\$1,500	\$1,500	\$0		
TRI TOWN TITANS - FOOTBALL & CHEERLEADING	\$2,000	\$0	\$2,000	\$2,000	\$0		
YOUNG AT HEART	\$2,000	\$1,000	\$2,000	\$2,000	\$0		
MEMORIAL DAY PARADE	\$500	\$0	\$500	\$1,300	\$800		
MAILING & ADVERTISING	\$1,200	\$1,114	\$1,200	\$1,300	\$100		
EQUIPMENT	\$0	\$0	\$0	\$0	\$0		
ACTIVITIES & EVENTS EXPENSE	\$6,500	\$5,694	\$6,000	\$5,600	(\$400)		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
<b>21- Parks and Recreation</b>	<b>\$26,473</b>	<b>\$20,790</b>	<b>\$27,273</b>	<b>\$28,230</b>	<b>\$957</b>	<b>\$28,230</b>	<b>3.51%</b>

<b>30-Police 32-Dispatch (formerly 20 for police and dispatch)</b>	<b>Budget FY2022</b>	<b>Actual FY2022</b>	<b>FTM Budget FY2023</b>	<b>Proposed Budget FY2024</b>	<b>2023 to 2024 Increase (decrease)</b>	<b>FTM Approved Budget FY2024</b>
CHIEF OF POLICE SALARY	\$86,250	\$86,582	\$88,850	\$95,000	\$6,150	
OFFICER SALARIES	\$525,909	\$424,480	\$527,470	\$574,684	\$47,214	
INCENTIVE PAY	\$2,000	\$7,250	\$7,000	\$6,000	(\$1,000)	
UNIFORM STIPENDS POLICE	\$13,500	\$9,554	\$13,500	\$13,500	\$0	
OVERTIME POLICE	\$174,516	\$181,393	\$160,000	\$137,679	(\$22,321)	
POLICE DETAIL	\$20,000	\$32,297	\$20,000	\$20,000	\$0	
POLICE DETAIL-OFFSET	(\$37,000)	(\$40,430)	(\$30,000)	(\$30,000)	\$0	
ACTIVE MEDICAL INSURANCE-Police	\$141,447	\$88,429	\$93,287	\$109,899	\$16,612	
ACTIVE MEDICAL BUYBACK-Police	\$8,200	\$4,725	\$6,600	\$8,700	\$2,100	
ACTIVE DENTAL INSURANCE-Police	\$6,111	\$3,817	\$4,489	\$5,026	\$537	
AMERICAN RECOVERY REVENUE-PUBLIC SERVICES	\$0	(\$800,000)	\$0	\$0	\$0	
PAYROLL TAXES	\$59,653	\$53,013	\$58,600	\$61,057	\$2,457	
LIFE INSURANCE	\$450	\$335	\$900	\$900	\$0	
OTHER BENEFITS-WORKERS' COMP- Police	\$8,000	\$6,656	\$10,000	\$8,000	(\$2,000)	
STATE DEFINED BENEFIT-MERS	\$175,093	\$136,837	\$163,363	\$183,763	\$20,400	
OPEB ADJUSTMENT	\$0	\$0	\$0	\$0	\$0	
PURCHASED SERVICES-EDUCATION	\$5,100	\$4,395	\$4,000	\$3,500	(\$500)	
PURCHASED SERVICES-PROFESSIONAL SERV	\$8,500	\$13,545	\$10,000	\$9,000	(\$1,000)	
PURCHASED SERV.-COPIER MAINTENANCE	\$1,200	\$959	\$1,050	\$1,000	(\$50)	
MATERIALS & SUPPLIES	\$2,500	\$2,808	\$2,500	\$2,500	\$0	
SOFTWARE LICENSES& MAINTENANCE AGREEMENTS	\$35,650	\$27,428	\$36,300	\$34,000	(\$2,300)	
VEHICLE OPERATIONS-FUEL AND LUBE OIL	\$22,000	\$18,636	\$24,000	\$25,000	\$1,000	
VEHICLE OPERATIONS-PARTS AND REPAIRS	\$10,000	\$7,645	\$8,500	\$8,500	\$0	
VEHICLE OPERATIONS-TIRES	\$3,000	\$1,766	\$3,000	\$2,400	(\$600)	
UTILITIES-TELEPHONE-Police	\$9,200	\$8,675	\$10,100	\$10,100	\$0	
UTILITIES-HEATING FUEL	\$2,200	\$2,696	\$4,000	\$4,500	\$500	
UTILITIES-ELECTRICITY	\$7,000	\$7,562	\$7,700	\$7,000	(\$700)	
OTHER OPERATIONS EXP.-POLICE	\$11,260	\$10,917	\$11,260	\$10,500	(\$760)	
OTHER OPERATIONS-State Law-Oficer Reimb for Education	\$3,000	\$0	\$3,000	\$3,000	\$0	
OTHER OPERATIONS-ACCREDITATION	\$2,950	\$1,500	\$2,950	\$2,950	\$0	
OTHER OPERATIONS-UNIFORMS	\$5,000	\$8,693	\$5,000	\$5,000	\$0	
OTHER OPERATIONS-EQUIPMENT	\$6,000	\$51,809	\$6,500	\$5,000	(\$1,500)	
COMPENSATION-GROUP A-DISPATCHERS	\$203,990	\$216,283	\$222,910	\$235,133	\$12,223	



UNIFORMS-STIPEND-DISPATCHERS	\$1,425	\$1,425	\$1,425	\$1,425	\$0		
OVERTIME GROUP A-DISPATCHERS	\$34,648	\$36,294	\$38,024	\$41,412	\$3,388		
ACTIVE MEDICAL INSURANCE-Dispatch	\$37,730	\$37,841	\$33,537	\$35,215	\$1,678		
ACTIVE MEDICAL BUYBACK-Dispatch	\$0	\$0	\$0	\$0	\$0		
ACTIVE DENTAL INSURANCE-Dispatch	\$1,644	\$2,386	\$1,624	\$1,624	\$0		
PAYROLL TAXES	\$18,368	\$18,734	\$20,158	\$21,280	\$1,122		
LIFE INSURANCE	\$300	\$298	\$300	\$300	\$0		
STATE DEFINED BENEFIT CONTRIBUTION-TIAA Cref	\$1,355	\$903	\$954	\$1,003	\$49		
OTHER BENEFITS-WORKERS' COMP-Dispatch	\$3,400	\$3,400	\$3,400	\$3,000	(\$400)		
STATE DEFINED BENEFIT-MERS	\$16,405	\$17,133	\$17,431	\$14,801	(\$2,630)		
UTILITIES-TELEPHONE-Dispatchers	\$4,500	\$4,033	\$4,700	\$3,500	(\$1,200)		
OTHER OPEATION ECCP-UNIFORM-DISPATCHER	\$1,000	\$100	\$1,500	\$1,000	(\$500)		
FEDERAL GRANT	\$0	\$0	\$0	\$0	\$0		
30-Police	\$1,643,454	\$702,803	\$1,609,882	\$1,687,851	\$77,969	\$1,687,851	4.84%

30-Cont'd - will be reported as part of Police (formerly 21-Animal Control)	Budget FY2022	Actual FY2022	FTM Budget FY2023	Proposed Budget FY2024	2023 to 2024 Increase (decrease)	FTM Approved Budget FY2024	
DOG OFFICER SALARY	\$0	\$0	\$0	\$0	\$0		
SCITUATE ANIMAL CONTROL SERVICES	\$19,000	\$19,000	\$24,000	\$33,000	\$9,000		
POUND FEES	\$10,000	\$10,000	\$10,000	\$10,000	\$0		
30-Police Cont'd	\$29,000	\$29,000	\$34,000	\$43,000	\$9,000	\$43,000	26.47%

<b>33-Public Safety-Others (formerly dept 22)</b>	<b>Budget FY2022</b>	<b>Actual FY2022</b>	<b>FTM Budget FY2023</b>	<b>Proposed Budget FY2024</b>	<b>2023 to 2024 Increase (decrease)</b>	<b>FTM Approved Budget FY2024</b>	
EMA DIRECTOR STIPEND	\$2,000	\$2,000	\$5,000	\$5,000	\$0		
EMA ASST DIRECTOR STIPEND	\$1,000	\$500	\$500	\$500	\$0		
AMBULANCE CORPS STIPENDS	\$0	\$0	\$0	\$0	\$0		
EMA EXPENSES	\$750	\$9	\$0	\$0	\$0		
FICA TAXES	\$230	\$242	\$420	\$420	\$0	\$5,920	EMA
SOUTH FOSTER FIRE CO.	\$80,000	\$80,000	\$84,000	\$106,000	\$22,000	\$106,000	South Foster
FOSTER CENTER FIRE CO.	\$70,000	\$70,000	\$72,000	\$72,000	\$0	\$72,000	Foster Center
MOOSUP VALLEY FIRE CO.	\$79,050	\$79,050	\$79,050	\$79,050	\$0	\$79,050	Moosup Valley
AMERICAN RECOVERY REVENUE-PUBLIC SERVICE	\$0	(\$100,000)	\$0	(\$87,500)	(\$87,500)	(\$87,500)	
FOSTER EMS	\$178,688	\$278,688	\$228,500	\$440,000	\$211,500	\$440,000	Amb Corps
RADIO INSURANCE	\$0	\$0	\$0	\$0	\$0		
PUBLIC SAFETY TRAINING	\$20,000	\$4,858	\$20,000	\$20,000	\$0		
PUBLIC SAFETY EQUIPMENT-power unit jaws of life	\$0	\$0	\$0	\$0	\$0		
ENGINEERING BOARD	\$2,500	\$1,064	\$2,500	\$1,500	(\$1,000)	\$21,500	Eng. Board
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
<b>33-Other Public Safety</b>	<b>\$434,218</b>	<b>\$416,412</b>	<b>\$491,970</b>	<b>\$636,970</b>	<b>\$145,000</b>	<b>\$636,970</b>	<b>29.47%</b>

<b>60-Long-term Debt and Obligations</b>	<b>Budget FY2022</b>	<b>Actual FY2022</b>	<b>FTM Budget FY2023</b>	<b>Proposed Budget FY2024</b>	<b>2023 to 2024 Increase (decrease)</b>	<b>FTM Approved Budget FY2024</b>	
CLAIMS & SETTLEMENTS-PROVIDENCE WATER	\$200,000	\$200,000	\$200,000	\$206,000	\$6,000		
PLANNING/DEBT POLICE STATION	\$65,000	\$0	\$210,000	\$215,000	\$5,000		
USE OF FUND BALANCE	\$0	\$0	\$0	\$0	\$0	SEE REVENUE	
<b>40-Long-term Debt and Obligations</b>	<b>\$265,000</b>	<b>\$200,000</b>	<b>\$410,000</b>	<b>\$421,000</b>	<b>\$11,000</b>	<b>\$421,000</b>	<b>2.68%</b>

<b>Capital - Reflected as a whole but will be reported in the related department</b>	<b>Budget FY2022</b>	<b>Actual FY2022</b>	<b>FTM Budget FY2023</b>	<b>Proposed Budget FY2024</b>	<b>2023 to 2024 Increase (decrease)</b>	<b>FTM Approved Budget FY2024</b>	
CAPITAL -TOWN CLERK/TOWN WIDE	\$20,000	\$18,824	\$0	\$25,500	\$25,500	housing aid	Video Equip Ben Eddy
CAPITAL - FINANCE	\$0	\$0	\$0	\$0	\$0		
CAPITAL - ASSESSOR	\$0	\$0	\$0	\$0	\$0		
CAPITAL - POLICE	\$59,500	\$59,500	\$59,500	\$59,500	\$0		police vehicles& Equip- lease
CAPITAL-P.W. HIGHWAY	\$180,000	\$180,000	\$250,000	\$350,000	\$100,000		paving - road plan
CAPITAL - P.W. EQUIPMENT	\$114,000	\$114,000	\$157,000	\$135,000	(\$22,000)		Bobcat skid-steer \$45,000 & last payment truck dump truck
CAPITAL - P.W. BLDGS & GROUNDS	\$35,000	\$35,000	\$100,000	\$40,000	(\$60,000)		Town House eng/architect \$15k and Office Space TH \$25k
CAPITAL - P.W. BLDGS & GROUNDS - RECREATION FIELD	\$137,500	\$137,500	\$200,000	\$0	(\$200,000)		
CAPITAL - P.W. BRIDGES	\$0	\$0	\$60,000	\$40,000	(\$20,000)		Engineer - Bridge and Dam Plan and Lighting for Fairgrounds
CAPITAL - ENGINEERING BOARD	\$125,000	\$125,000	\$150,000	\$150,000	\$0		Fire and Rescue apparatus
CAPITAL - ISAAC PAINE SCHOOL	\$188,047	\$188,047	\$15,849	\$26,500	\$10,651		housing aid
CAPITAL - POLICE STATION IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0		
CAPITAL - LARGE EQUIPMENT LEASE/PURCHASE-DPW	\$0	\$0	\$0	\$62,863	\$62,863		final lease pymt
CAPITAL - SENIOR SERVICES VAN	\$0	\$0	\$0	\$0	\$0		
CAPITAL - LEASE PAYMENT SET ASIDE	\$0	\$0	\$0	\$0	\$0		
USE OF FUND BALANCE COMMITTED FOR CAPITAL	\$0	\$0	\$0	\$0	\$0		
<b>Capital</b>	\$859,047	\$857,871	\$992,349	\$889,363	(\$102,986)	\$889,363	<b>-10.38%</b>

	Budget FY2022	Actual FY2022	FTM Budget FY2023	Proposed Budget FY2024	2023 to 2024 Increase (decrease)	FTM Approved Budget FY2024	
<b>80-MISC. TRANSFERS</b>							
OPEB TRANSFER/FUNDING	\$25,000	\$25,000	\$25,000	\$25,000	\$0		
CEMETERY TRUST FUND-Return of Interest	\$450	\$12,450	\$0	\$0	\$0		
TOWN HOUSE	\$2,500	\$2,500	\$3,000	\$3,000	\$0		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
<b>80-Gen. Administration</b>	\$27,950	\$39,950	\$28,000	\$28,000	\$0	\$28,000	<b>0.00%</b>

	Budget FY2022	Actual FY2022	FTM Budget FY2023	Proposed Budget FY2024	2023 to 2024 Increase (decrease)	FTM Approved Budget FY2024	
<b>80-Capital 2% (Transfers to other funds)</b>							
2% CAPITAL OUTLAY/TRANSE	\$289,573	\$289,573	\$304,974	\$315,817	\$10,843		
ADDITIONAL EST. CAP TRANSFER	\$210,427	\$210,427	\$210,026	\$219,183	\$9,157		
<b>80-Capital 2%</b>	\$500,000	\$500,000	\$515,000	\$535,000	\$20,000	\$535,000	<b>3.88%</b>

<b>50-EDUCATION (formerly 50-Paine School)</b>	<b>Budget FY2022</b>	<b>Actual FY2022</b>	<b>FTM Budget FY2023</b>	<b>Proposed Budget FY2024</b>	<b>2023 to 2024 Increase (decrease)</b>	<b>FTM Approved Budget FY2024</b>	
LOCAL APPROPRIATION FOR EDUCATION-PAINE	\$3,607,501	\$3,607,501	\$3,751,800	\$3,901,873	\$150,073		
FUNDING-STUDENT POPULATION CHANGE	\$0	\$0	\$0	\$0	\$0		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
<b>50-PAINE SCHOOL</b>	\$3,607,501	\$3,607,501	\$3,751,800	\$3,901,873	\$150,073	\$3,901,873	<b>4.00%</b>

<b>50-EDUCATION (formerly 51-FG Regional)</b>	<b>Budget FY2022</b>	<b>Actual FY2022</b>	<b>FTM Budget FY2023</b>	<b>Proposed Budget FY2024</b>	<b>2023 to 2024 Increase (decrease)</b>	<b>FTM Approved Budget FY2024</b>	
FOSTER-GLOCESTER	\$5,018,944	\$5,018,944	\$5,397,477	\$5,246,698	(\$150,779)		<b>-2.79%</b>
FOSTER-GLOC CAPITAL/DEBT	\$433,493	\$433,493	\$410,992	\$438,924	\$27,932		<b>6.80%</b>
STUDENT POPULATION CHANGE-TRANSFER	(\$68,223)	(\$68,223)	(\$102,604)	\$20,243	\$122,847		
<b>50-FOSTER-GLOCESTER REG</b>	\$5,384,214	\$5,384,214	\$5,705,865	\$5,705,865	\$0	\$5,705,865	<b>0.00%</b>

<b>SCHOOLS IN TOTAL</b>	<b>Budget FY2022</b>	<b>Actual FY2022</b>	<b>FTM Budget FY2023</b>	<b>Proposed Budget FY2024</b>	<b>2023 to 2024 Increase (decrease)</b>	<b>FTM Approved Budget FY2024</b>	
OPERATIONS	\$8,626,445	\$8,626,445	\$9,149,277	\$9,148,571	(\$706)		
DEBT	\$433,493	\$433,493	\$410,992	\$438,924	\$27,932		
FUNDING OF STUD. POPULATION CHANGE	(\$68,223)	(\$68,223)	(\$102,604)	\$0	\$102,604		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
STUDENT POPULATION CHANGE-TRANSFER	\$0	\$0	\$0	\$20,243	\$20,243		
<b>FOSTER SCHOOLS</b>	\$8,991,715	\$8,991,715	\$9,457,665	\$9,607,738	\$150,073	\$9,607,738	<b>1.59%</b>

<b>EXPENDITURES</b>	<b>Budget FY2022</b>	<b>Actual FY2022</b>	<b>FTM Budget FY2023</b>	<b>Proposed Budget FY2024</b>	<b>2023 to 2024 Increase (decrease)</b>	<b>FTM Approved Budget FY2024</b>	
<b>Total Budget</b>	\$15,627,095	\$14,479,721	\$16,551,040	\$16,999,499	\$450,959	\$16,999,499	<b>2.72%</b>
EXCLUDING CAPITAL EXPENDITURES DEPT 41	(\$859,047)	(\$857,871)	(\$992,349)	(\$889,363)	\$102,986	(\$889,363)	
<b>Total Budget Excluding Net of Capital</b>	\$14,768,048	\$14,768,048	\$15,558,691	\$16,110,136	\$553,945	\$16,110,136	<b>3.56%</b>
	<b>Budget FY2022</b>	<b>Actual FY2022</b>	<b>FTM Budget FY2023</b>	<b>Proposed Budget FY2024</b>	<b>2023 to 2024 Increase (decrease)</b>	<b>FTM Approved Budget FY2024</b>	
<b>Capital Budget</b>	\$859,047	(\$857,871)	\$992,349	\$889,363	(\$102,986)	\$889,363	
<b>Capital Transfer</b>	\$500,000	\$500,000	\$515,000	\$535,000	\$20,000	\$535,000	<b>3.39%</b>
<b>Town Operations</b>	\$5,276,333	\$4,130,136	\$5,586,026	\$5,967,398	\$381,372	\$5,967,398	<b>37.04%</b>
<b>Foster Schools</b>	\$8,991,715	\$8,991,715	\$9,457,665	\$9,607,738	\$150,073	\$9,607,738	<b>59.64%</b>
	\$15,627,095	\$12,763,980	\$16,551,040	\$16,999,499	\$448,459	\$16,999,499	

	Budget FY2022	Actual FY2022	FTM Budget FY2023	Proposed Budget FY2024	2023 to 2024 Increase (decrease)	FTM Approved Budget FY2024	
<b>REVENUES</b>							
TAX COLLECTIONS	\$13,625,263	\$13,778,170	\$ 13,429,759	\$ 13,966,949	\$537,190		<b>4.00%</b>
PRIOR YEAR TAX REVENUE	\$377,500	\$421,222	\$400,000	\$370,000	(\$30,000)		<b>96.50%</b>
CURRENT YR TAX UNCOLLECTIBLE	(\$510,947)	(\$510,947)	(\$480,000)	(\$488,843)	(\$8,843)		collection rate
TAX INTEREST	\$115,016	\$156,369	\$115,000	\$97,243	(\$17,757)		
LICENSES & FEES	\$60,000	\$77,311	\$65,000	\$68,000	\$3,000		
BUILDING FEES	\$50,000	\$75,059	\$60,000	\$65,000	\$5,000		
ZONING FEES	\$7,000	\$76,700	\$6,000	\$6,000	\$0		
TAX LIEN FEES	\$4,000	\$4,979	\$4,000	\$4,000	\$0		
POLICE FINES AND FEES	\$25,000	\$44,035	\$50,000	\$48,000	(\$2,000)		
MOTOR VEHICLE PHASE-OUT	\$842,746	\$842,747	\$1,578,077	\$1,578,077	\$0		
MOTOR VEHICLE BASE REIMBURSEMENT	\$74,174	\$74,174	\$74,174	\$74,174	\$0		
PUBLIC SERVICES CORP	\$58,400	\$58,498	\$56,130	\$58,498	\$2,368		
TAX EXEMPTIONS 45-12-51	\$0	\$0	\$0	\$0	\$0		
HOTEL TAX/MEALS & BEVERAGE TAX	\$17,320	\$24,656	\$29,642	\$28,710	(\$932)		
LIBRARY AID	\$34,393	\$34,393	\$35,329	\$41,835	\$6,506		
LIBRARY AID CONTRA	(\$34,393)	(\$34,392)	(\$35,329)	(\$41,835)	(\$6,506)		
INTEREST ON INVESTMENTS	\$16,000	\$13,928	\$15,000	\$55,000	\$40,000		
TRANSFER FROM CAPITAL FUND - School Construction Aid	\$188,047	\$188,047	\$15,849	\$26,500	\$10,651		
TRANSFER FROM CAPITAL FUND	\$500,000	\$500,000	\$515,000	\$535,000	\$20,000		
TRANSFER FROM LAND TRUST	\$6,488	\$2,954	\$9,922	\$10,422	\$500		
GRANTS/FEMA	\$0	\$0	\$0	\$0	\$0		
MISCELLANEOUS INCOME	\$88	\$10,898	\$987	\$18,906	\$17,919		
OTHER FEDERAL AID FUNDS - CCR	\$0	\$0	\$0	\$0	\$0		
STATE AID - SHORTFALL	\$0	\$0	\$0	\$0	\$0		
USE OF FUND BALANCE COMM FOR DEBT OR PROJECTS	\$0	\$0	\$145,000	\$150,000	\$5,000		w/o capital
USE OF FUND BALANCE COMMITTED FOR CAPITAL	\$171,000	\$171,000	\$461,500	\$327,863	(\$133,637)	\$0	<b>3.54%</b>
<b>BUDGETED REVENUES</b>	<b>\$15,627,095</b>	<b>\$16,009,801</b>	<b>\$ 16,551,040</b>	<b>\$ 16,999,499</b>	<b>\$448,459</b>	<b>\$16,999,499</b>	<b>2.71%</b>
<b>over(under)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>BUDGETED EXPENDITURES</b>	<b>\$15,627,095</b>	<b>\$14,479,721</b>	<b>\$16,551,040</b>	<b>\$16,999,499</b>	<b>\$448,459</b>	<b>\$16,999,499</b>	
BUDGETED/ACTUAL SURPLUS (LOSS)	\$0	\$0	\$ -	\$ 0	\$0	\$0	

## **Section 3**

# **Explanation of Proposed Resolutions**



## **Explanation of Proposed Resolutions**

### **Property Valuations Reserve**

To stabilize the costs associated with property revaluations. This resolution prevents the Town from having to budget over \$100,000 every 9 years and approximately \$45,000 every 3 years by carrying over unspent funds at the end of each fiscal year.

### **Contingency Reserve**

Some years no significant unplanned events occur that would necessitate the use of the Contingency account and other years \$30 or \$40 thousand may not be enough. By authorizing this Resolution, any unspent funds in this account will carry over and be held in reserve allowing the Town Council to be more conservative in budgeting future years.

### **Capital Project Fund Transfer**

This resolution authorizes the transfer of money from the Capital Project Fund or Fund Balance Reserved for Capital to cover expenses budgeted in the General Fund specifically for capital projects (included in the Capital budget).

### **Fund Balance Committed for Capital - Transfer Resolution**

This resolution authorizes the transfer of money from the General Fund account called “Funds Committed for Capital in Excess of 10%” to the Capital Projects Fund for consistency in accounting for capital reserves.

## **Student Population Change Reserve**

The resolution pertaining to the Student Population Change Reserve is to RESERVE \$20,243 from the reserve to fund future increases in the Foster-Glocester Regional School's appropriation directly associated with the increase in student population. This Resolution is requested to stabilize funding of annual changes in student population.

## **Tax Anticipation Notes/Lines of Credit**

This Resolution authorizes short-term borrowing to solve cash/flow problems should they develop.

## **Tax Resolution**

This lengthy resolution accomplishes the following:

- Authorizes the tax levy at a sum not less than an amount and not more than an amount, depending on how property valuations convert to the tax levy, to fund the expenditures approved at the Financial Town Meeting.
- Defines the legal property valuation date as December 31, 2022 for fiscal year ending 2023/2024.
- Establishes the dates that taxes are due in the 2024 fiscal year and states the penalty interest rate for delinquent taxes. The Town uses the rate of 12% per year. The State allows a maximum interest rate of 18%
- Indicates that the Tax Collector will follow State Law related to Tax Sales for delinquent accounts on assessed valuations as of December 31, 2021 to collect unpaid taxes.
- Establishes a "bad check charge" of \$30 for returned checks.