

# TOWN OF FOSTER



FOSTER FAIRGROUNDS

*Proposed Municipal Budget*

*2024-2025*

*Financial Town Meeting*

*May 7, 2024*

**TOWN OF FOSTER  
FINANCIAL TOWN MEETING  
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2024-2025 FYE**

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# **Section 1**

## **Budget Discussion & Analysis**

# **TOWN OF FOSTER**

## **BUDGET DISCUSSION & ANALYSIS**

### **2024-2025 FYE**

This Discussion and Analysis of the Town of Foster's budget has been prepared to assist the voters. This narrative overview and analysis of the budget is intended for the fiscal year ending June 30, 2025.

#### **BUDGET OVERVIEW FOR 2025**

##### **REVENUE CHANGES & ASSUMPTIONS**

- Under RI General Law 44-5-2, the current year's budget cannot exceed the maximum tax levy of \$14,522,901, which would result in an increase in levy of 4.00% from 2024. The state has legislation that will impact the levy of tangible personal property if adopted, exempting the assessed value of \$50,000 and proposing reimbursement to municipalities for lost revenue. The legislation is not final. The revenue budget will be updated for these changes if the legislation is finalized before the levy is certified.
- This budget includes an increase in the levy of \$558,573 overall from the previous year.
- The tax collection revenue is currently reported at the proposed levy necessary to balance the budget. This will be adjusted to reflect the actual levy necessary to balance the budget based upon the outcome of this meeting and finalization of property valuations including the implementation of the Homestead Exemption for those who qualify.
- The account titled "Prior Year Tax Revenue" reflects an estimate of the taxes due and collectible at the end of fiscal year 2024 and expected to be collected in 2025.
- The account titled "Current Year Taxes Uncollectible" reflects 3.25% of the current year levy assuming a 96.75% collection rate in the year a tax is levied. This is reflected as a reduction of revenue to net the current year levy collection rate at 96.75%.
- The transfer from the Capital Fund correlates with the approved capital expenditures and reflects the amount to be funded from the Capital Fund in fiscal year 2025. These expenditures are reported in the Capital Budget as a whole but will be reported throughout the year in the departmental budgets. Any increase or decrease in the

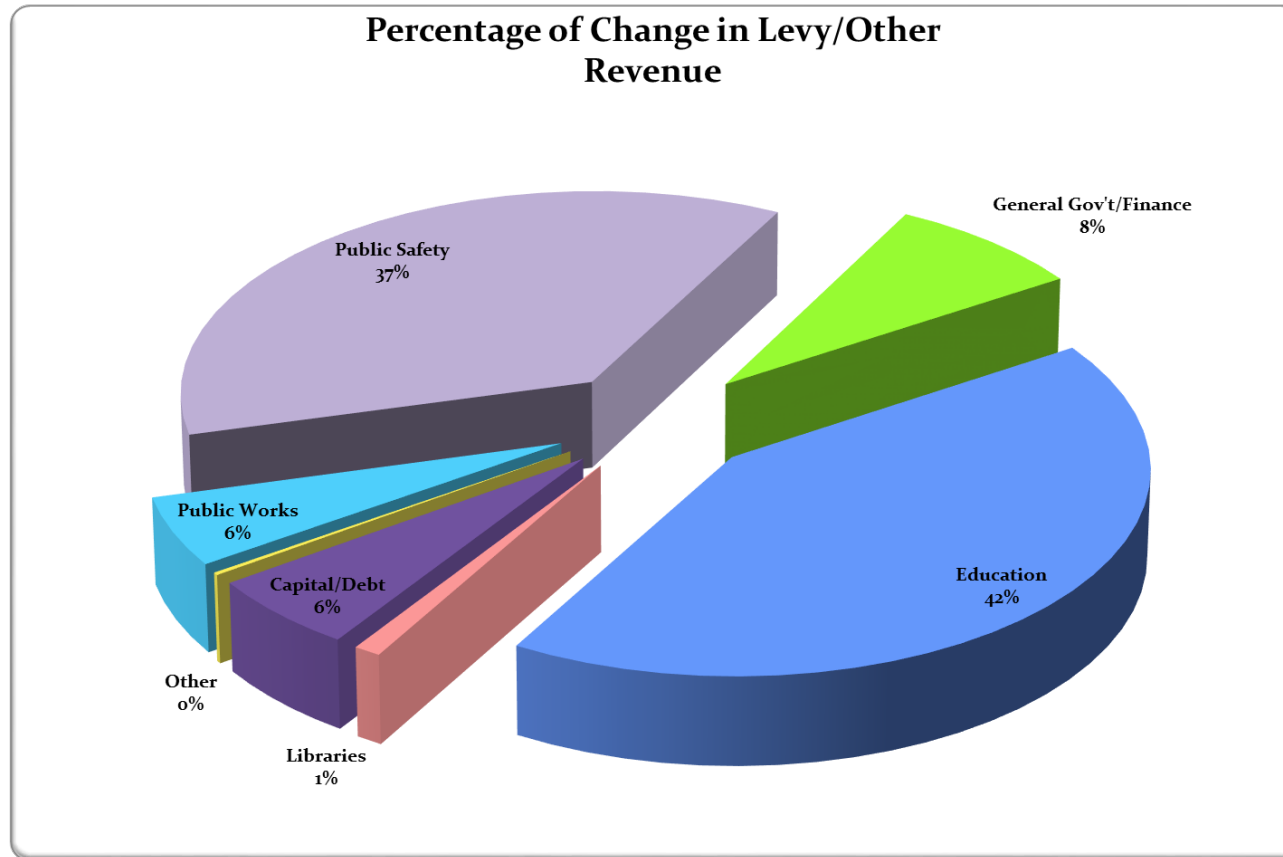
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**Budget Narrative**

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budgeted expenditures in this department will be offset by an equivalent change in the budgeted transfer from the Capital Fund or Fund Balance Committed for Capital Expenditures from the General Fund.

- All other revenues, including State aid, are projections based on the proposed State budget, history, and knowledge of current events and activities.



## BUDGETARY EXPENDITURE ASSUMPTIONS

- An assumption that the medical and dental premiums will not increase in the new year. The rates have been evaluated by our provider and are considered accurate.
- There is an expectation that extraordinary expenditures and obligations may arise. A “Contingency” account exists in Department 10, General Government, to fund these occurrences.
- The employer contribution percentages for retirement set by the State of RI for the State of RI Municipal Pension system *decreased* to 8.96% from 9.49% for Municipal Employees and *increased* to 33.57% from 28.54% for Police Officers.

## DEPARTMENTAL CONSIDERATIONS

The proposed budget includes an increase of \$676,863 in operating expenditures from the 2024 adopted FTM budget. The increase is primarily due to additional funding requests in the following departments: General Government, \$40,804; Public Works, \$33,079; Police including Animal Control, \$84,563; Other Public Safety, \$139,316; and Education, \$257,413. The increase in Long-term Debt and Obligations of \$70,275 is being offset by the increase in the use of fund balance committed for debt of \$65,000, which is reflected in Revenue. There is no increase in the levy associated with the debt from the bond included in this budget.

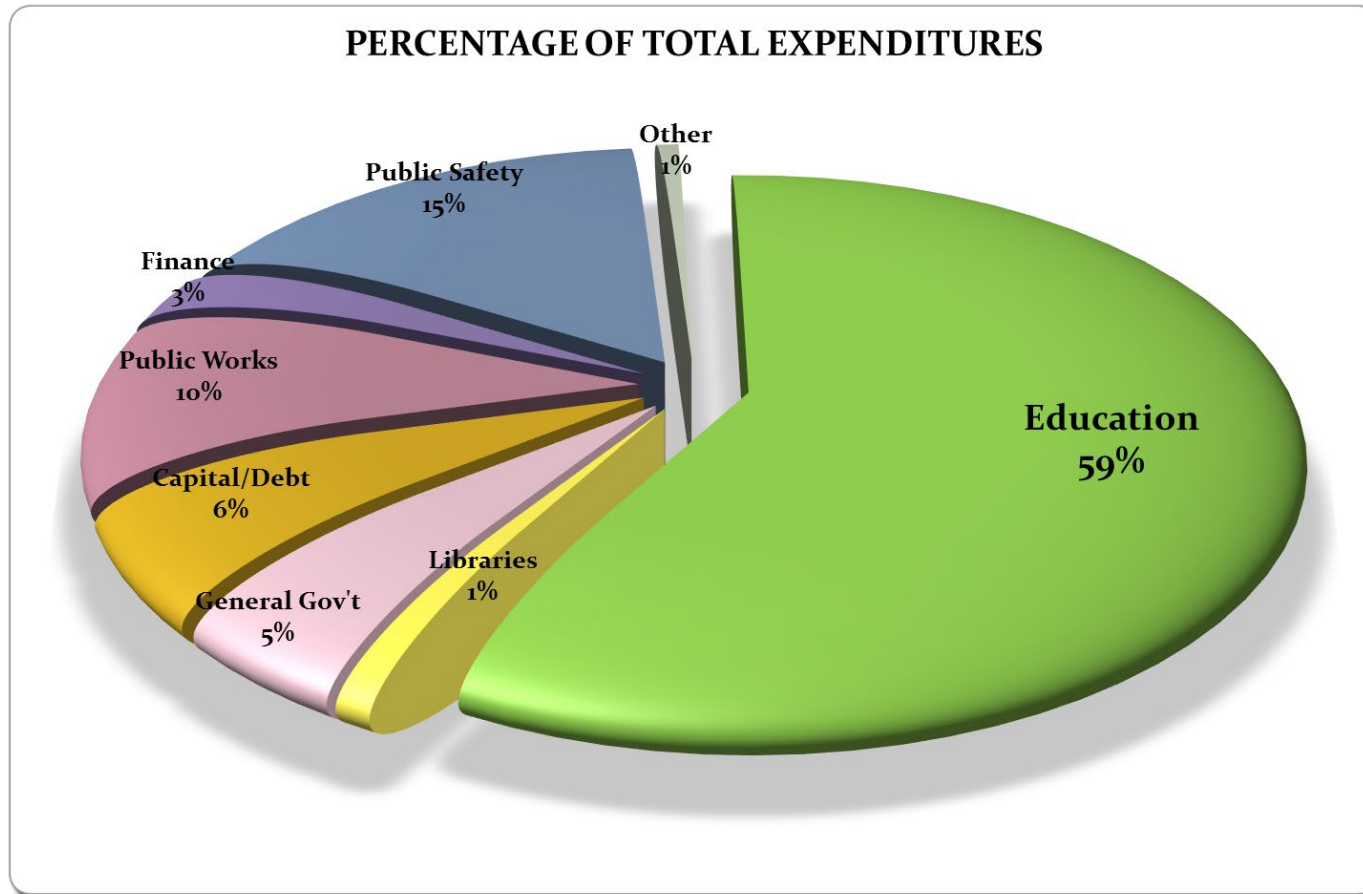
- The increase in budgeted expenditures in General Government is primarily due to the increase in the salary for personnel, much of which can be attributed to the Primary and General elections that will take place in September and November of 2024. The implementation of state law mandating the voting period be extended to nearly three weeks is included in these figures. Property and Liability insurance premiums and software maintenance fees have increased as well.
- The increase in the Department of Public Works is primarily due to an increase in salary and related benefits including an increase in hours for part-time staff. Accounts related to maintenance of buildings and roads have also increased to fund the upkeep of the new recreation field and improve gravel roads washed out during the heavy rains experienced during our recent winter season. To reduce the impact of these increases, cuts were made to the budget in accounts related to snow removal and purchase services for tree and rock removal.

- The increase in budgeted expenditures for the Police Department is mostly due to an increase in salary and related personnel costs. The increase in Animal Control represents the increase in the fee for the contractual services provided by the Town of Scituate.
- Other Public Safety includes the implementation of an incentive program for the Town's volunteer fire fighters of \$23,500. Additionally, there is an increase in appropriation to South Foster EMS, which is fully staffed with paid personnel and operating under the umbrella of the South Foster Volunteer Fire Company. The anticipated increase in expenditures in 2025 is actually \$51,816, for the department overall; however, the current 2024 fiscal year end budget includes the use of American Recovery Funds of \$87,500 to offset the transition to a fully paid rescue company and present a balanced budget to remain within the guidelines of State Law restricting the Levy. This amount must now be fully funded through operations in 2025.
- The Foster Elementary School requested a 4% increase in the Town's appropriation for the 2025 fiscal year or \$156,075. Additional information on the local school budget is included in a separate document.
- The increase in the operating budget for the FG Regional School was approximately 2.79%; however, the Town's appropriation reflects less than 1% because of the positive impact of the student population shift benefitting the Town of Foster. The FG Regional School appropriation for debt *increased* by only \$487. The net impact on the Town's budget for regional school education is 1.78% and includes budgeting some of the savings resulting from the current student population ratio for future negative shifts in student population.

As of June 30, 2024, the Town will have a committed fund balance for "student population change" of \$254,891 to assist the Town in funding significant increases in appropriations in the year they occur. As stated above, this proposed budget for the 2025 fiscal year includes the reserve of \$80,000; therefore, the total remaining funds committed for future student population changes will be \$334,891 at the end of June 30, 2025.

**The Foster-Glocester Regional School's budget was adopted at their FTM held on March 19, 2024. The appropriation for operations and debt is fixed and cannot be adjusted.**

The allocation of total budgeted operating expenditures by function is as follows:

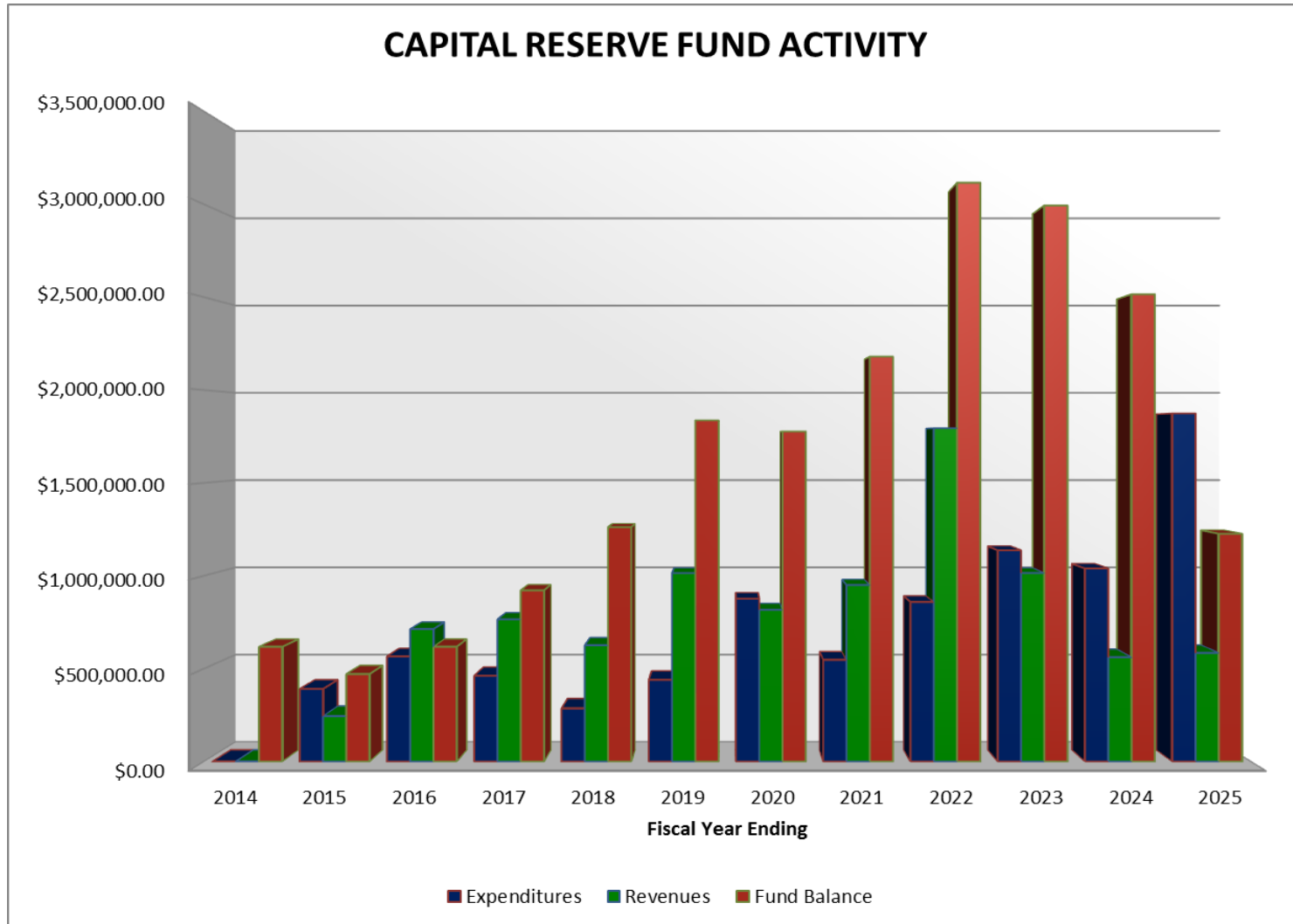




## CAPITAL

<b>Capital Project Example of planned +/-or ongoing</b>	<b>Amount Budgeted in 2025</b>	<b>Current carryover of Reserves from 2024 and Prior – Est.</b>	<b>Other Funding Sources</b>
Ongoing rotation of Fleet for Officers – includes funds for other equipment as needed and lease payment for communications system	\$ 75,000	\$0	Public safety restricted funds
Public Works - Roads	\$400,000	\$0.00	Based on detailed road improvement plan and increased to maximize state grant funds
Public Works –The Town is funding some of the engineering fees to complete a bridge/dam plan and a lighting plan for the recreation field and fairgrounds.	\$0	\$114,300	The State of RI is going to pay to repair some of the designated bridges based on a list of priority. The Town must agree with a maintenance plan for the State funded repaired bridges.
Public Works – Last payment on a Bobcat skid-steer and the first installment of a hydro dig.	\$105,000	\$76,765	Lease/purchase financing
Public Works/General – Maint. of Bldgs & Grounds Office space on the second floor of the Town Hall to include correction of deficiencies noted by Fire Marshall for use of space	\$80,000	\$13,224	None
Engineering Board to be used for Capital - ongoing planning for replacement of Fleet for Fire Companies including the Rescue Services	\$150,000	\$528,644	Possible trade-ins, grants from federal and state
Police Station – additional funding for new build	\$600,000	\$4,400,000	\$4.4 million from 2023 bond issue and \$1 million grant from State. Also, the town has applied for 3 additional federal grants for a total of over \$2 million but the grants are competitive and outcome is unknown.
Education – Facilitate continuation of the Foster School Department’s Capital Plan	\$0	\$371,919	\$249,072 Housing Aid from Capital Projects Fund

- Per the Town Charter the Town is required to transfer 2% of the estimated annual expenditures for operations to the Capital Reserve Fund to set aside monies to pay for future capital projects. This budget includes a \$235,843 additional transfer to improve the financial stability of the Capital Reserve Fund. Each year, the Town's capital improvement needs significantly outweighs the required contributions into the fund. It was projected that the Fund could not sustain the burden of the Town's capital needs without a change in the funding policy; this additional funding continues the initiative to ensure funding for future capital expenditures. The proposed transfer is 3.37% of the proposed fiscal year 2025 expenditures.
- Per Town Ordinance, the Town of Foster must maintain a balance in the Foster Reserve Fund equal to 10% of the annual operating budgeted expenditures. As of the last completed financial audit, the balance in the Foster Reserve Fund is \$1,555,869. Any uncommitted or unassigned fund balance in excess of the 10% is to be committed for future capital expenditures. The Town has exceeded the 10% reserve in each of the past six fiscal years, significantly increasing the funds available for future capital expenditures which has enabled to Town to increase its investment in capital assets over time. However, these funds have been used for major projects such as the completion of Phase II of the new recreation field and planning for the new police station and related debt. The following chart reflects the historical and current capital reserves and expenditures, including the current budget proposals for capital.



## **TAX RATE ANALYSIS AND PROJECTIONS**

The estimates utilize current assessed valuations because the Town budget has not been approved. The estimates below are based on the property valuations and levy as a whole; however, it is not possible to estimate how the budget adoption and property assessments will affect each individual.

### **CURRENT YEAR RATES**

- The current property tax rates are as follows:
  - Real Estate - \$22.67 per \$1,000 of assessed valuation for real estate
  - Tangible Personal Property - \$31.12 per \$1,000 of assessed valuation for tangible personal property

**CHANGE BASED ON CURRENT BUDGET – without adjustments for revaluation appeals and the Homestead Exemption applications:**

**NOTE: These rates will change...**

- We estimate the following property tax rates based on the budget proposed:
  - Real Estate - \$17.45 per \$1,000 of assessed valuation for real estate
  - Tangible Personal Property - \$31.12 per \$1,000 of assessed valuation for tangible personal property

### **ESTIMATES OF RATE CHANGES BASED ON CHANGES IN BUDGET**

- An increase or decrease of \$25,000 to the proposed budgeted expenditures would result in a corresponding change in the real estate and tangible personal property tax rates of approximately \$0.05 per \$1,000 of assessed valuation.

# **Section 2**

## **Proposed Budget**

## TOWN OF FOSTER - GENERAL FUND w/ CAPITAL

<b>10-GENERAL GOVERNMENT (includes conservation comm, land trust)</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>
TOWN CLERK SALARY	\$62,700	\$62,700	\$70,000	\$72,100	\$2,100	
DEPUTY CLERK SALARY	\$43,775	\$35,561	\$48,000	\$49,500	\$1,500	
OTHER ADMIN WAGES Part-time/No benefits Election prep	\$9,600	\$3,621	\$8,000	\$10,832	\$2,832	
TOWN HALL ADMINISTRATIVE CLERKS	\$100,659	\$100,909	\$107,092	\$112,461	\$5,369	
COUNCIL STIPENDS	\$12,000	\$11,300	\$12,000	\$12,000	\$0	
LONGEVITY	\$2,633	\$2,632	\$2,738	\$2,875	\$137	
ACTIVE MEDICAL INSURANCE	\$46,068	\$46,067	\$48,371	\$48,371	\$0	
ACTIVE DENTAL INSURANCE	\$2,216	\$2,217	\$2,216	\$2,216	\$0	
PAYROLL TAXES	\$17,936	\$15,972	\$19,273	\$20,255	\$982	
LIFE INSURANCE	\$350	\$348	\$500	\$500	\$0	
STATE DEFINED CONTRIBUTION (TIAA)	\$2,098	\$1,992	\$2,279	\$2,370	\$91	
OTHER BENEFITS-WORKERS' COMP	\$2,500	\$2,500	\$3,418	\$3,418	\$0	
STATE DEFINED BENEFIT (MERS)	\$24,606	\$23,569	\$24,082	\$21,922	(\$2,160)	
OPEB ADJUSTMENT	\$0	\$0	\$0	\$0	\$0	
PURCHASED SERV.-SOLICITOR	\$67,500	\$67,500	\$75,000	\$75,000	\$0	
PURCHASED SERV.-PROBATE JUDGE	\$3,800	\$3,800	\$3,800	\$3,800	\$0	
PURCHASED SERV.-CANVASSERS	\$3,100	\$2,800	\$4,100	\$4,100	\$0	
PURCHASED SERV.-ELECTION	\$5,900	\$7,776	\$2,950	\$7,100	\$4,150	
PURCHASED SERV.-MUNICIPAL CODE UPDATE	\$3,500	\$11,939	\$3,500	\$3,500	\$0	
PURCHASED SERV.-PROFESSIONAL SERVICES	\$9,700	\$12,227	\$10,000	\$12,350	\$2,350	
PURCHASED SERV.-COPIER MAINTENANCE	\$1,100	\$792	\$850	\$850	\$0	
PURCHASED SERV.-VAULT STORAGE	\$4,500	\$3,877	\$4,500	\$6,900	\$2,400	
MATERIALS & SUPPLIES-GENERAL GOVERNMENT	\$3,400	\$4,085	\$3,400	\$2,700	(\$700)	
MATERIALS & SUPPLIES-CANVASSERS	\$2,100	\$1,560	\$1,500	\$2,600	\$1,100	
MATERIALS & SUPPLIES EXP-VAULT	\$800	\$1,250	\$500	\$0	(\$500)	
SOFTWARE LICENSES	\$30,168	\$20,969	\$27,000	\$33,700	\$6,700	
INSURANCE	\$83,000	\$89,265	\$85,000	\$92,000	\$7,000	

UTILITIES-TELEPHONE	\$4,000	\$3,446	\$4,000	\$2,400	(\$1,600)		
UTILITIES-HEATING FUEL	\$2,350	\$3,942	\$2,400	\$4,000	\$1,600		
UTILITIES-ELECTRICITY	\$6,600	\$7,661	\$7,500	\$8,700	\$1,200		
TOWN COUNCIL-CONTINGENCY	\$42,000	\$42,000	\$42,000	\$42,000	\$0		
OTHER OPERATIONAL EXP	\$750	\$1,223	\$750	\$1,500	\$750		
OTHER OPERATIONAL EXP-EDUCATION	\$1,100	\$837	\$2,065	\$2,065	\$0		
OTHER OPERATIONAL EXP-ADVERTISING	\$1,000	\$1,082	\$1,000	\$2,500	\$1,500		
OTHER OPERATIONAL EXP-EQUIPMENT	\$2,000	\$0	\$2,000	\$1,000	(\$1,000)		
OTHER OPERATIONAL EXP-CONSERVATION COMM	\$1,450	\$1,459	\$1,450	\$1,450	\$0		
OTHER OPERATIONAL EXP-LAND TRUST	\$9,922	\$2,945	\$10,422	\$15,425	\$5,003		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
<b>10-GENERAL GOVERNMENT</b>	\$616,881	\$601,823	\$643,656	\$684,460	\$40,804		<b>6.34%</b>

<b>11-FINANCE (includes finance, collections, assessor)</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>
FINANCE DIRECTOR SALARY/HUMAN RES	\$95,058	\$95,058	\$97,910	\$100,785	\$2,875	
DEPUTY TREASURER SALARY	\$49,000	\$39,307	\$52,000	\$53,560	\$1,560	
TAX COLLECTOR SALARY	\$46,000	\$43,676	\$50,000	\$51,500	\$1,500	
COMPENSATION-PART-TIME	\$0	\$0	\$0	\$0	\$0	
ACTIVE MEDICAL INSURANCE	\$19,533	\$0	\$20,509	\$20,509	\$0	
ACTIVE MEDICAL BUYBACK	\$6,500	\$7,250	\$8,000	\$8,000	\$0	
ACTIVE DENTAL INSURANCE	\$937	\$229	\$937	\$937	\$0	
PAYROLL TAXES-Finance	\$15,037	\$13,377	\$15,901	\$15,748	(\$153)	
LIFE INSURANCE-Finance	\$300	\$265	\$300	\$300	\$0	
STATE DEFINED CONTRIBUTION (TIAA)-Finance	\$1,901	\$1,470	\$1,999	\$2,060	\$61	
STATE DEFINED BENEFIT (MERS)-Finance	\$22,294	\$17,181	\$18,966	\$18,444	(\$522)	
PURCHASED SERV.-AUDIT	\$26,250	\$27,818	\$27,500	\$27,500	\$0	
PURCHASED SERV.-PROFESSIONAL SERVICES	\$6,500	\$899	\$4,800	\$4,800	\$0	
PURCHASED SERV.-OPEB ACTUARIAL REPORTING	\$2,500	\$2,875	\$1,500	\$3,000	\$1,500	
PURCHASED SERV.-COPIER MAINTENANCE	\$1,300	\$916	\$1,300	\$1,100	(\$200)	
MATERIALS & SUPPLIES-FINANCE	\$3,000	\$2,648	\$2,500	\$2,500	\$0	
SOFTWARE LICENSES-Finance	\$11,000	\$10,573	\$12,325	\$13,050	\$725	
UTILITIES-TELEPHONE	\$1,200	\$597	\$1,200	\$2,200	\$1,000	
UTILITIES-HEATING FUEL	\$1,600	\$2,010	\$1,800	\$1,000	(\$800)	
UTILITIES-ELECTRICITY	\$4,500	\$5,739	\$5,800	\$5,800	\$0	
OTHER OPERATIONAL EXP-Finance	\$3,200	\$6,362	\$2,800	\$2,800	\$0	
OTHER OPERATIONAL EXP-EDUCATION	\$900	\$195	\$960	\$960	\$0	
OTHER OPER EXP - ADVERTISING	\$900	\$958	\$930	\$930	\$0	
TAX ASSESSOR SALARY	\$35,020	\$35,609	\$37,000	\$38,110	\$1,110	
PAYROLL TAXES-Assessor	\$2,679	\$2,745	\$2,831	\$2,915	\$84	
LIFE INSURANCE-Assessor	\$100	\$0	\$150	\$100	(\$50)	
STATE DEFINED CONTRIBUTION (TIAA)-Assessor	\$351	\$353	\$370	\$381	\$11	
OTHER BENEFITS-WORKERS' COMP	\$570	\$570	\$1,907	\$1,907	\$0	
STATE DEFINED BENEFIT (MERS)-Assessor	\$4,108	\$4,129	\$3,512	\$3,415	(\$97)	
PURCHASED SERVICES - Other	\$0	\$0	\$1,000	\$500	(\$500)	
PURCHASED SERV.-TAX BILLS	\$6,000	\$3,529	\$6,000	\$5,000	(\$1,000)	

20 hrs



SOFTWARE LICENSES-Assessor	\$14,888	\$14,588	\$17,100	\$18,000	\$900		
REVALUATION	\$17,000	\$17,000	\$17,500	\$18,000	\$500		
OTHER OPERATIONAL EXP-Assessor	\$1,625	\$1,040	\$1,650	\$1,475	(\$175)		
OTHER OPERATIONAL EXP-EDUCATION-Assessor	\$1,195	\$645	\$1,195	\$900	(\$295)		
FEDERAL GRANT - INDIRECT COSTS	\$0	\$0	\$0	\$0	\$0		
<b>11-Finance</b>	\$402,946	\$359,611	\$420,152	\$428,186	\$8,034		<b>1.91%</b>

<b>12-SOCIAL SERVICES (includes social services and community funding and support)</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>	
COMPENSATION-HUMAN SERV DIRECTOR	\$24,401	\$24,401	\$28,600	\$29,458	\$858		22 hrs
PAYROLL TAXES	\$1,867	\$1,866	\$2,188	\$2,255	\$67		
LIFE INSURANCE	\$100	\$99	\$100	\$100	\$0		
STATE DEFINED CONTRIBUTION (TIAA)	\$245	\$244	\$286	\$295	\$9		
OTHER BENEFITS-WORKERS' COMP	\$570	\$570	\$985	\$985	\$0		
STATE DEFINED BENEFIT (MERS)	\$2,863	\$2,850	\$2,715	\$2,640	(\$75)		
PURCHASED SERV.-COPIER MAINTENANCE	\$320	\$292	\$320	\$320	\$0		
UTILITIES-TELEPHONE	\$480	\$0	\$480	\$0	(\$480)		
UTILITIES-HEATING FUEL	\$500	\$276	\$1,300	\$1,300	\$0		
UTILITIES-ELECTRICITY	\$1,150	\$883	\$1,500	\$1,800	\$300		
GATEWAY	\$3,900	\$3,900	\$3,500	\$3,500	\$0		
COMPREHENSIVE COMMUNITY ACTION	\$14,000	\$14,000	\$14,000	\$14,000	\$0		
SOJOURNER HOUSE	\$600	\$600	\$600	\$600	\$0		
OTHER OPERATION EXP	\$375	\$523	\$450	\$450	\$0		
OTHER OPERATIONS-EDUCATION/MEMBERSHIP	\$250	\$125	\$250	\$250	\$0		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
<b>12-Social Services</b>	<b>\$51,621</b>	<b>\$50,629</b>	<b>\$57,274</b>	<b>\$57,953</b>	<b>\$679</b>		<b>1.19%</b>

<b>14-PLANNING (includes planning, bldg./zoning depts.)</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>	
PLANNER SALARY	\$69,888	\$62,343	\$70,000	\$72,100	\$2,100		FT 35 hrs
PLANNER PART TIME SECRETERY	\$0	\$0	\$0	\$1,440	\$1,440		
ACTIVE MEDICAL INSURANCE	\$0	\$2,345	\$7,353	\$7,353	\$0		
ACTIVE MEDICAL BUYBACK	\$1,500	\$750	\$0	\$0	\$0		
ACTIVE DENTAL INSURANCE	\$0	\$115	\$345	\$345	\$0		
PAYROLL TAXES-planner	\$5,462	\$4,778	\$5,355	\$5,466	\$111		
LIFE INSURANCE-planner	\$100	\$50	\$100	\$100	\$0		
STATE DEFINED CONTRIBUTION (TIAA)-planning	\$699	\$578	\$700	\$721	\$21		
STATE DEFINED BENEFIT (MERS)-planning	\$8,198	\$6,748	\$6,643	\$6,461	(\$182)		
PURCHASED SERV.-PROFESSIONAL SERVICES-planning	\$4,900	\$12,608	\$4,900	\$5,500	\$600		
SOFTWARE LICENSES-planning	\$3,000	\$1,728	\$3,000	\$2,000	(\$1,000)		
UTILITIES-TELEPHONE	\$720	\$0	\$300	\$300	\$0		
UTILITIES-HEATING FUEL	\$500	\$503	\$600	\$500	(\$100)		
UTILITIES-ELECTRICITY	\$1,150	\$1,435	\$1,425	\$1,600	\$175		
OTHER OPERATION EXP-planning	\$1,200	\$1,214	\$1,200	\$1,200	\$0		18 +hrs
OTHER OPERATIONS-EDUCATION-planner	\$560	\$517	\$560	\$100	(\$460)		
OTHER OPERATION EXP-ADVERTISING-planner	\$1,600	\$3,688	\$1,600	\$2,000	\$400		
DIRECTOR OF BUILDING/ZONING SALARY	\$50,318	\$47,220	\$56,160	\$57,096	\$936		
COMPENSATION-PLUMB/MECH INSPECTOR	\$5,400	\$5,400	\$5,400	\$5,900	\$500		
COMPENSATION-ELECTRICAL INSPECTOR	\$5,400	\$5,400	\$5,400	\$5,900	\$500		
OTHER BENEFITS-CAR AND EQUIPMENT ALLOWANCE	\$0	\$0	\$600	\$600	\$0		
PAYROLL TAXES-B&Z	\$4,675	\$4,458	\$5,169	\$5,355	\$186		
LIFE INSURANCE-B&Z	\$100	\$0	\$0	\$100	\$100		
STATE DEFINED CONTRIBUTION (TIAA)-B&Z	\$0	\$0	\$0	\$0	\$0		
OTHER BENEFITS-WORKERS' COMP	\$1,140	\$1,140	\$1,500	\$1,500	\$0		
STATE DEFINED BENEFIT (MERS)-B&Z	\$0	\$0	\$0	\$0	\$0		
SOFTWARE LICENSES-B&Z	\$5,000	\$2,249	\$5,000	\$5,015	\$15		
OTHER OPERATION EXP-B&Z	\$1,000	\$1,441	\$1,000	\$1,800	\$800		
OTHER OPERATIONS-EDUCATION-B&Z	\$1,600	\$0	\$1,600	\$1,600	\$0		
INSPECTORS' TRAVEL-B&Z	\$3,300	\$1,885	\$2,500	\$2,300	(\$200)		
OTHER OPERATION EXP-ADVERTISING-B&Z	\$1,800	\$762	\$1,200	\$1,200	\$0		
<b>14-Planning</b>	\$179,210	\$169,355	\$189,610	\$195,552	\$5,942		<b>3.13%</b>

<b>15-LIBRARIES</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>	
LIBRARIES OF FOSTER	\$171,956	\$171,956	\$179,845	\$186,000	\$6,155		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
<b>15-Libraries</b>	\$171,956	\$171,956	\$179,845	\$186,000	\$6,155		<b>3.42%</b>

<b>20-PUBLIC WORKS (includes dpw and refuse removal)</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>
DPW DIRECTOR SALARY	\$66,734	\$66,990	\$80,000	\$82,400	\$2,400	
COMPENSATION-DPW GENERAL SALARIES	\$340,080	\$330,896	\$364,795	\$381,701	\$16,906	
COMPENSATION-UNIFORM STIPEND	\$1,500	\$1,500	\$1,500	\$1,800	\$300	
LONGEVITY	\$14,528	\$14,528	\$16,142	\$16,476	\$334	
DPW - OVERTIME	\$9,000	\$6,121	\$9,000	\$10,000	\$1,000	
DPW - SNOW OVERTIME	\$36,000	\$3,849	\$36,000	\$20,000	(\$16,000)	
ACTIVE MEDICAL INSURANCE	\$72,603	\$72,602	\$76,233	\$96,742	\$20,509	
ACTIVE MEDICAL BUYBACK	\$4,000	\$4,000	\$5,500	\$2,500	(\$3,000)	
ACTIVE DENTAL INSURANCE	\$3,497	\$3,471	\$3,497	\$4,433	\$936	
PAYROLL TAXES	\$36,095	\$31,214	\$39,297	\$39,457	\$160	
LIFE INSURANCE	\$400	\$397	\$700	\$700	\$0	
STATE DEFINED CONTRIBUTION (TIAA)	\$2,798	\$2,743	\$4,303	\$3,828	(\$475)	
OTHER BENEFITS-WORKERS' COMP	\$40,000	\$36,892	\$41,000	\$41,000	\$0	
STATE DEFINED BENEFIT (MERS)	\$46,020	\$46,016	\$48,677	\$41,854	(\$6,823)	
OPEB ADJUSTMENT	\$0	\$0	\$0	\$0	\$0	
PURCHASED SERVICES-PROFESS SERV	\$49,950	\$40,893	\$49,950	\$50,900	\$950	
PURCHASED SERVICES-SERVICE CONTRACTS	\$21,500	\$9,667	\$21,500	\$10,196	(\$11,304)	
PURCHASED SERVICES-RENTAL EQUIPMENT	\$8,500	\$2,656	\$8,500	\$10,000	\$1,500	
PURCHASED SERVICES-UNIFORMS	\$6,500	\$7,856	\$6,500	\$12,000	\$5,500	
MATERIALS & SUPPLIES	\$2,500	\$576	\$0	\$5,000	\$5,000	
MAINTENANCE-BUILDINGS & GROUNDS	\$50,000	\$94,155	\$50,000	\$57,500	\$7,500	
MAINTENANCE-BUILDINGS & GROUNDS-Recreation Fields	\$12,100	\$8,353	\$12,100	\$15,000	\$2,900	
VEHICLE OPERATIONS-FUEL AND LUBE OIL	\$55,000	\$46,251	\$45,000	\$50,000	\$5,000	
VEHICLE OPERATIONS-PARTS AND REPAIRS	\$75,000	\$91,630	\$75,000	\$77,000	\$2,000	
VEHICLE OPERATIONS-TIRES	\$7,000	\$10,148	\$9,000	\$10,000	\$1,000	
UTILITIES-TELEPHONE	\$2,900	\$4,230	\$5,268	\$5,268	\$0	
UTILITIES-HEATING FUEL	\$6,000	\$9,147	\$7,000	\$7,000	\$0	
UTILITIES-ELECTRICITY	\$12,100	\$11,779	\$12,100	\$12,100	\$0	
SNOW REMOVAL-RAW MATERIALS-SAND AND SALT	\$60,000	\$21,932	\$62,500	\$50,000	(\$12,500)	
OTHER OPERATIONS EXP.	\$2,500	\$898	\$1,286	\$1,300	\$14	

OTHER OPERATIONS-EDUCATION	\$300	\$0	\$300	\$300	\$0	
OTHER OPERATIONS EXP-ASPHALT MIX	\$11,500	\$12,170	\$13,500	\$13,500	\$0	
OTHER OPERATIONS EXP-GRAVEL	\$50,000	\$56,437	\$52,000	\$60,000	\$8,000	
OTHER OPERATIONS EXP-STONE	\$9,500	\$0	\$7,500	\$10,000	\$2,500	
OTHER OPERATIONS EXP-ROAD SIGNS	\$3,000	\$5,097	\$4,000	\$4,500	\$500	
OTHER OPERATIONS EXP-OTHER ROAD MATERIALS	\$4,000	\$5,048	\$4,000	\$2,500	(\$1,500)	
OTHER OPERATIONS EXP-PIPE	\$4,500	\$0	\$5,000	\$5,000	\$0	
OTHER OPERATIONS EXP-EQUIPMENT	\$8,000	\$2,591	\$4,000	\$3,000	(\$1,000)	
OTHER OPERATIONS EXP-SAFTY	\$2,000	\$4,255	\$2,000	\$2,000	\$0	
TRASH REMOVAL AND RECYLCING	\$285,651	\$286,299	\$299,934	\$299,934	\$0	
TIPPING FEES-RI RESOURCE RECOVERY	\$139,031	\$113,292	\$147,228	\$148,000	\$772	
FTM CHANGE	\$0	\$0	\$0	\$0	\$0	
<b>20-Public Works</b>	\$1,562,287	\$1,466,579	\$1,631,810	\$1,664,889	\$33,079	<b>2.03%</b>

<b>21-Parks and Recreation</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>	
RECREATION DIRECTOR STIPEND	\$2,500	\$2,500	\$3,000	\$5,000	\$2,000		
PAYROLL TAXES	\$192	\$191	\$230	\$383	\$153		
OTHER BENEFITS-WORKERS' COMP	\$81	\$81	\$250	\$250	\$0		
PURCHASED SERVICES-RENTAL EQUIPMENT	\$1,200	\$1,315	\$2,000	\$2,500	\$500		
MATERIALS & SUPPLIES	\$1,500	\$1,149	\$1,500	\$1,000	(\$500)		
MAINTENANCE-BUILDINGS AND GROUNDS	\$0	\$0	\$0	\$0	\$0		
UTILITIES-TELEPHONE	\$900	\$1,636	\$950	\$400	(\$550)		
UTILITIES-HEATING FUEL	\$900	\$1,312	\$900	\$900	\$0		
UTILITIES-ELECTRICITY	\$800	\$711	\$700	\$1,000	\$300		
BASKETBALL - BOYS	\$2,000	\$2,000	\$1,500	\$1,500	\$0		
BASKETBALL - GIRLS	\$2,000	\$2,000	\$1,500	\$1,500	\$0		
LITTLE LEAGUE	\$2,000	\$2,000	\$2,000	\$1,500	(\$500)		
SOCCER	\$1,500	\$1,500	\$1,500	\$1,500	\$0		
TRI TOWN TITANS - FOOTBALL & CHEERLEADING	\$2,000	\$2,000	\$2,000	\$2,000	\$0		
YOUNG AT HEART	\$2,000	\$2,000	\$2,000	\$1,000	(\$1,000)		
MEMORIAL DAY PARADE	\$500	\$0	\$1,300	\$1,300	\$0		
MAILING & ADVERTISING	\$1,200	\$1,363	\$1,300	\$1,500	\$200		
ACTIVITIES & EVENTS EXPENSE	\$6,000	\$3,808	\$5,600	\$5,600	\$0		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
<b>21- Parks and Recreation</b>	<b>\$27,273</b>	<b>\$25,566</b>	<b>\$28,230</b>	<b>\$28,833</b>	<b>\$603</b>		<b>2.14%</b>

<b>30-Police 32-Dispatch</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>
CHIEF OF POLICE SALARY	\$88,850	\$83,294	\$95,000	\$97,850	\$2,850	
OFFICER SALARIES	\$527,470	\$396,079	\$574,684	\$586,529	\$11,845	
INCENTIVE PAY	\$7,000	\$2,500	\$6,000	\$4,000	(\$2,000)	
UNIFORM STIPENDS POLICE	\$13,500	\$8,250	\$13,500	\$13,500	\$0	
OVERTIME POLICE	\$160,000	\$178,202	\$137,679	\$155,188	\$17,509	
POLICE DETAIL	\$20,000	\$34,552	\$20,000	\$20,000	\$0	
POLICE DETAIL-OFFSET	(\$30,000)	(\$52,134)	(\$30,000)	(\$30,000)	\$0	
ACTIVE MEDICAL INSURANCE-Police	\$93,287	\$71,253	\$109,899	\$82,036	(\$27,863)	
ACTIVE MEDICAL BUYBACK-Police	\$6,600	\$3,600	\$8,700	\$13,800	\$5,100	
ACTIVE DENTAL INSURANCE-Police	\$4,489	\$3,241	\$5,026	\$3,745	(\$1,281)	
PAYROLL TAXES	\$58,600	\$52,641	\$61,057	\$65,849	\$4,792	
LIFE INSURANCE	\$900	\$609	\$900	\$900	\$0	
OTHER BENEFITS-WORKERS' COMP- Police	\$10,000	\$6,822	\$8,000	\$8,500	\$500	
STATE DEFINED BENEFIT-MERS	\$163,363	\$119,322	\$183,763	\$231,766	\$48,003	
OPEB ADJUSTMENT	\$0	\$26,282	\$0	\$0	\$0	
PURCHASED SERVICES-EDUCATION	\$4,000	\$2,923	\$3,500	\$3,500	\$0	
PURCHASED SERVICES-PROFESSIONAL SERV	\$10,000	\$111,713	\$9,000	\$9,000	\$0	
PURCHASED SERV.-COPIER MAINTENANCE	\$1,050	\$959	\$1,000	\$1,000	\$0	
MATERIALS & SUPPLIES	\$2,500	\$2,923	\$2,500	\$2,700	\$200	
SOFTWARE LICENSES& MAINTENANCE AGREEMENTS	\$36,300	\$23,349	\$34,000	\$48,250	\$14,250	
VEHICLE OPERATIONS-FUEL AND LUBE OIL	\$24,000	\$14,760	\$25,000	\$22,000	(\$3,000)	
VEHICLE OPERATIONS-PARTS AND REPAIRS	\$8,500	\$5,228	\$8,500	\$6,000	(\$2,500)	
VEHICLE OPERATIONS-TIRES	\$3,000	\$1,746	\$2,400	\$2,400	\$0	
UTILITIES-TELEPHONE-Police	\$10,100	\$9,799	\$10,100	\$10,500	\$400	
UTILITIES-HEATING FUEL	\$4,000	\$4,657	\$4,500	\$3,500	(\$1,000)	
UTILITIES-ELECTRICITY	\$7,700	\$7,412	\$7,000	\$8,500	\$1,500	
OTHER OPERATIONS EXP.-POLICE	\$11,260	\$7,715	\$10,500	\$11,010	\$510	
OTHER OPERATIONS-State Law-Officer Reimb for Education	\$3,000	\$0	\$3,000	\$3,000	\$0	
OTHER OPERATIONS-ACCREDITATION	\$2,950	\$1,500	\$2,950	\$2,000	(\$950)	
OTHER OPERATIONS-UNIFORMS	\$5,000	\$8,117	\$5,000	\$5,000	\$0	
OTHER OPERATIONS-EQUIPMENT	\$6,500	\$3,997	\$5,000	\$5,000	\$0	
COMPENSATION-GROUP A-DISPATCHERS	\$222,910	\$235,554	\$235,133	\$240,508	\$5,375	



UNIFORMS-STIPEND-DISPATCHERS	\$1,425	\$1,425	\$1,425	\$1,475	\$50		
OVERTIME GROUP A-DISPATCHERS	\$38,024	\$37,934	\$41,412	\$44,301	\$2,889		
ACTIVE MEDICAL INSURANCE-Dispatch	\$33,537	\$33,537	\$35,215	\$35,215	\$0		
ACTIVE MEDICAL BUYBACK-Dispatch	\$0	\$0	\$0	\$0	\$0		
ACTIVE DENTAL INSURANCE-Dispatch	\$1,624	\$1,995	\$1,624	\$1,624	\$0		
PAYROLL TAXES	\$20,158	\$20,355	\$21,280	\$21,897	\$617		
LIFE INSURANCE	\$300	\$298	\$300	\$300	\$0		
STATE DEFINED BENEFIT CONTRIBUTION-TIAA Cref	\$954	\$976	\$1,003	\$1,043	\$40		
OTHER BENEFITS-WORKERS' COMP-Dispatch	\$3,400	\$3,400	\$3,000	\$3,000	\$0		
STATE DEFINED BENEFIT-MERS	\$17,431	\$17,786	\$14,801	\$14,528	(\$273)		
UTILITIES-TELEPHONE-Dispatchers	\$4,700	\$2,597	\$3,500	\$3,500	\$0		
OTHER OPEATION ECCP-UNIFORM-DISPATCHER	\$1,500	\$602	\$1,000	\$1,000	\$0		
FEDERAL GRANT	\$0	\$0	\$0	\$0	\$0		
<b>30-Police</b>	\$1,609,882	\$1,497,770	\$1,687,851	\$1,765,414	\$77,563		<b>4.60%</b>

<b>30-Cont'd - (Animal Control will be reported as part of Police)</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>	
DOG OFFICER SALARY	\$0	\$0	\$0	\$0	\$0		
SCITUATE ANIMAL CONTROL SERVICES	\$24,000	\$26,000	\$33,000	\$40,000	\$7,000		
POUND FEES	\$10,000	\$10,000	\$10,000	\$10,000	\$0		
<b>30-Police Cont'd</b>	\$34,000	\$36,000	\$43,000	\$50,000	\$7,000		<b>16.28%</b>

<b>33-Public Safety-Others</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>	
EMA DIRECTOR STIPEND	\$5,000	\$5,000	\$5,000	\$5,150	\$150		
EMA ASST DIRECTOR STIPEND	\$500	\$0	\$500	\$550	\$50		
EMA EXPENSES	\$0	\$0	\$0	\$0	\$0		
FICA TAXES	\$420	\$382	\$420	\$436	\$16	\$6,136	EMA
SOUTH FOSTER FIRE CO.	\$84,000	\$84,000	\$106,000	\$114,000	\$8,000	\$114,000	South Foster
FOSTER CENTER FIRE CO.	\$72,000	\$72,000	\$72,000	\$74,000	\$2,000	\$74,000	Foster Center
MOOSUP VALLEY FIRE CO.	\$79,050	\$79,050	\$79,050	\$81,050	\$2,000	\$81,050	Moosup Valley
AMERICAN RECOVERY REVENUE-PUBLIC SERVICE	\$0	\$0	(\$87,500)	\$0	\$87,500	\$0	
SOUTH FOSTER EMS	\$228,500	\$228,500	\$440,000	\$467,600	\$27,600	\$467,600	EMS
PUBLIC SAFETY TRAINING	\$20,000	\$0	\$20,000	\$10,000	(\$10,000)		
FIRE FIGHTER INCENTIVE	\$0	\$0	\$0	\$23,500	\$23,500		
PUBLIC SAFETY EQUIPMENT-power unit jaws of life	\$0	\$0	\$0	\$0	\$0		
ENGINEERING BOARD	\$2,500	\$0	\$1,500	\$0	(\$1,500)	\$33,500	Eng. Board
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
<b>33-Other Public Safety</b>	<b>\$491,970</b>	<b>\$468,932</b>	<b>\$636,970</b>	<b>\$776,286</b>	<b>\$139,316</b>		<b>21.87%</b>

<b>60-Long-term Debt and Obligations</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>	
CLAIMS & SETTLEMENTS-PROVIDENCE WATER	\$200,000	\$200,000	\$206,000	\$207,400	\$1,400		
PLANNING/DEBT POLICE STATION	\$210,000	\$210,000	\$150,010	\$0	(\$150,010)		
GOB 2023 PRINICIPAL	\$0	\$0	\$0	\$150,000	\$150,000		
GOB 2023 INTEREST	\$0	\$0	\$64,990	\$133,875	\$68,885		
USE OF FUND BALANCE	\$0	\$0	\$0	\$0	\$0	SEE REVENUE	
<b>60-Long-term Debt and Obligations</b>	<b>\$410,000</b>	<b>\$410,000</b>	<b>\$421,000</b>	<b>\$491,275</b>	<b>\$70,275</b>		<b>16.69%</b>

<b>Capital - Reflected as a whole but will be reported in the related department</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>	
CAPITAL -TOWN CLERK/TOWN WIDE	\$0	\$0	\$25,500	\$80,000	\$54,500		Town Hall improvements
CAPITAL - FINANCE	\$0	\$0	\$0	\$0	\$0		
CAPITAL - ASSESSOR	\$0	\$0	\$0	\$0	\$0		
CAPITAL - POLICE	\$59,500	\$59,500	\$59,500	\$55,867	(\$3,633)		vehicles & equipment
CAPITAL-P.W. HIGHWAY	\$250,000	\$249,997	\$350,000	\$400,000	\$50,000		paving - road plan
CAPITAL - P.W. EQUIPMENT	\$157,000	\$157,000	\$135,000	\$105,000	(\$30,000)		Bobcat skid-steer \$45,000; Hydrodig 60k
CAPITAL - P.W. BLDGS & GROUNDS	\$100,000	\$100,000	\$40,000	\$0	(\$40,000)		
CAPITAL - P.W. BLDGS & GROUNDS - RECREATION FIELD	\$200,000	\$200,000	\$0	\$0	\$0		
CAPITAL - P.W. BRIDGES	\$60,000	\$60,000	\$40,000	\$0	(\$40,000)		
CAPITAL - ENGINEERING BOARD	\$150,000	\$150,000	\$150,000	\$150,000	\$0		Fire and Rescue apparatus
CAPITAL - ISAAC PAINE SCHOOL	\$15,849	\$15,849	\$26,500	\$249,072	\$222,572	housing aid	housing aid
CAPITAL - POLICE STATION IMPROVEMENTS	\$0	\$0	\$0	\$600,000	\$600,000		
CAPITAL - EQUIPMENT LEASE/PURCHASE-DPW	\$0	\$0	\$62,863	\$19,133	(\$43,730)		police comm. Equip lease yr1
CAPITAL - SENIOR SERVICES VAN	\$0	\$0	\$0		\$0		
CAPITAL - LEASE PAYMENT SET ASIDE	\$0	\$0	\$0		\$0		
USE OF FUND BALANCE COMMITTED FOR CAPITAL	\$0	\$0	\$0		\$0		
<b>Capital</b>	\$992,349	\$992,346	\$889,363	\$1,659,072	\$769,709		<b>86.55%</b>

	Budget FY2023	Actual FY2023	Budget FY2024	Proposed Budget FY2025	2024 to 2025 Increase (decrease)	FTM Adopted Budget FY2025	
<b>80-MISC. TRANSFERS</b>							
OPEB TRANSFER/FUNDING	\$25,000	\$25,000	\$25,000	\$25,000	\$0		
TOWN HOUSE	\$3,000	\$3,000	\$3,000	\$3,000	\$0		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
<b>80-Gen. Administration</b>	\$28,000	\$28,000	\$28,000	\$28,000	\$0		<b>0.00%</b>

	Budget FY2023	Actual FY2023	Budget FY2024	Proposed Budget FY2025	2024 to 2025 Increase (decrease)	FTM Adopted Budget FY2025	
<b>80-Capital 2% (Transfers to other funds)</b>							
2% CAPITAL OUTLAY/TRANSE	\$305,074	\$305,074	\$315,817	\$329,157	\$13,340		% of operations
ADDITIONAL EST. CAP TRANSFER	\$209,926	\$209,926	\$219,183	\$235,843	\$16,660		<b>3.37%</b>
<b>80-Capital 2%</b>	\$515,000	\$515,000	\$535,000	\$565,000	\$30,000		<b>5.61%</b>

<b>50-EDUCATION (formerly 50-Paine School)</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>	
LOCAL APPROPRIATION FOR EDUCATION-PAINE	\$3,751,800	\$3,751,800	\$3,901,873	\$4,057,948	\$156,075		
FUNDING-STUDENT POPULATION CHANGE	\$0	\$0	\$0	\$0	\$0		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
<b>50-PAINE SCHOOL</b>	\$3,751,800	\$3,751,800	\$3,901,873	\$4,057,948	\$156,075		<b>4.00%</b>

<b>50-EDUCATION (formerly 51-FG Regional)</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>	
FOSTER-GLOCESTER	\$5,397,477	\$5,397,477	\$5,246,698	\$5,287,792	\$41,094		<b>0.78%</b>
FOSTER-GLOC CAPITAL/DEBT	\$410,992	\$410,992	\$438,924	\$439,411	\$487		<b>0.11%</b>
STUDENT POPULATION CHANGE-TRANSFER	(\$102,604)	(\$102,604)	\$20,243	\$80,000	\$59,757		
<b>50-FOSTER-GLOCESTER REG</b>	\$5,705,865	\$5,705,865	\$5,705,865	\$5,807,203	\$101,338		<b>1.78%</b>

<b>SCHOOLS IN TOTAL</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Adopted FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>	
OPERATIONS	\$9,149,277	\$9,149,277	\$9,148,571	\$9,345,740	\$197,169		
DEBT	\$410,992	\$410,992	\$438,924	\$439,411	\$487		
FUNDING OF STUD. POPULATION CHANGE	(\$102,604)	(\$102,604)	\$0	\$0	\$0		
FTM CHANGE	\$0	\$0	\$0	\$0	\$0		
STUDENT POPULATION CHANGE-TRANSFER	\$0	\$0	\$20,243	\$80,000	\$59,757		
<b>FOSTER SCHOOLS</b>	\$9,457,665	\$9,457,665	\$9,607,738	\$9,865,151	\$257,413		<b>2.68%</b>

<b>EXPENDITURES</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>	
<b>Total Budget</b>	\$16,551,040	\$16,251,232	\$16,999,499	\$18,446,071	\$1,446,572		<b>8.51%</b>
EXCLUDING CAPITAL EXPENDITURES SUBDEPT 41	(\$992,349)	(\$992,346)	(\$889,363)	(\$1,659,072)	(\$769,709)	\$0	
<b>Total Budget Excluding Net of Capital</b>	\$15,558,691	\$15,558,691	\$16,110,136	\$16,786,999	\$676,863	\$0	<b>4.20%</b>
	<b>FTM Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>	
<b>Capital Budget</b>	\$992,349	\$992,346	\$889,363	\$1,659,072	\$769,709	\$0	
<b>Capital Transfer</b>	\$515,000	\$515,000	\$535,000	\$565,000	\$30,000	\$0	<b>3.37%</b>
<b>Town Operations</b>	\$5,586,026	\$5,286,221	\$5,967,398	\$6,356,848	\$389,450	\$0	<b>37.87%</b>
<b>Foster Schools</b>	\$9,457,665	\$9,457,665	\$9,607,738	\$9,865,151	\$257,413	\$0	<b>58.77%</b>
	\$16,551,040	\$16,251,232	\$16,999,499	\$18,446,071	\$1,446,572	\$0	

<b>REVENUES</b>	<b>Budget FY2023</b>	<b>Actual FY2023</b>	<b>Budget FY2024</b>	<b>Proposed Budget FY2025</b>	<b>2024 to 2025 Increase (decrease)</b>	<b>FTM Adopted Budget FY2025</b>	
TAX COLLECTIONS	\$ 13,429,878	\$ 13,531,646	\$ 13,964,328	\$ 14,522,901	\$ 558,573	\$0	4.00%
PRIOR YEAR TAX REVENUE	\$400,000	\$338,974	\$372,529	\$355,000	\$ (17,529)	\$0	96.75%
CURRENT YR TAX UNCOLLECTIBLE	(\$479,346)	(\$479,346)	(\$488,751)	(\$471,994)	\$ 16,757	\$0	collection rate
TAX INTEREST	\$115,000	\$146,218	\$97,243	\$115,000	\$ 17,757	\$0	
LICENSES & FEES	\$65,000	\$60,716	\$68,000	\$68,000	\$ -	\$0	
BUILDING FEES	\$60,000	\$101,517	\$65,000	\$80,000	\$ 15,000	\$0	
ZONING FEES	\$6,000	\$3,958	\$6,000	\$5,000	\$ (1,000)	\$0	
TAX LIEN FEES	\$4,000	\$3,051	\$4,000	\$4,000	\$ -	\$0	
POLICE FINES AND FEES	\$50,000	\$44,378	\$48,000	\$45,000	\$ (3,000)	\$0	
MOTOR VEHICLE PHASE-OUT	\$1,578,077	\$1,578,077	\$1,578,077	\$1,578,077	\$ -	\$0	
MOTOR VEHICLE BASE REIMBURSEMENT	\$74,174	\$74,174	\$74,174	\$74,174	\$ -	\$0	
PUBLIC SERVICES CORP	\$56,130	\$59,706	\$58,498	\$59,706	\$ 1,208	\$0	
TAX EXEMPTIONS 45-12-51	\$0	\$0	\$0	\$0	\$ -	\$0	
HOTEL TAX/MEALS & BEVERAGE TAX	\$29,642	\$26,719	\$28,710	\$28,710	\$ -	\$0	
LIBRARY AID	\$35,329	\$39,461	\$41,835	\$41,835	\$ -	\$0	
LIBRARY AID CONTRA	(\$35,329)	(\$39,461)	(\$41,835)	(\$41,835)	\$ -	\$0	
INTEREST ON INVESTMENTS	\$15,000	\$152,672	\$55,000	\$75,000	\$ 20,000	\$0	
TRANSFER FROM CAPITAL FUND - School Construction Aid	\$15,849	\$15,849	\$26,500	\$249,072	\$ 222,572	\$0	
TRANSFER FROM CAPITAL FUND	\$515,000	\$515,000	\$535,000	\$565,000	\$ 30,000	\$0	
TRANSFER FROM LAND TRUST	\$9,922	\$2,945	\$10,422	\$15,425	\$ 5,003	\$0	
GRANTS/FEMA	\$0	\$0	\$0	\$0	\$ -	\$0	
MISCELLANEOUS INCOME	\$214	\$21,139	\$18,906	\$18,000	\$ (906)	\$0	
OTHER FEDERAL AID FUNDS - CCR	\$0	\$0	\$0	\$0	\$ -	\$0	
STATE AID - SHORTFALL	\$0	\$0	\$0	\$0	\$ -	\$0	
USE OF FUND BALANCE COMM FOR DEBT OR PROJECTS	\$145,000	\$145,000	\$150,000	\$215,000	\$ 65,000	\$0	w/o capital
USE OF FUND BALANCE COMMITTED FOR CAPITAL	\$461,500	\$461,500	\$327,863	\$845,000	\$ 517,137	\$0	4.20%
<b>BUDGETED REVENUES</b>	<b>\$ 16,551,040</b>	<b>\$ 16,803,893</b>	<b>\$ 16,999,499</b>	<b>\$ 18,446,071</b>	<b>\$1,446,572</b>		<b>8.51%</b>
<b>over(under)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$0)</b>		
<b>BUDGETED EXPENDITURES</b>	<b>\$16,551,040</b>	<b>\$16,251,232</b>	<b>\$16,999,499</b>	<b>\$18,446,071</b>	<b>\$1,446,572</b>	<b>\$0</b>	
BUDGETED/ACTUAL SURPLUS (LOSS)	\$ -	\$ 552,661	\$ 0	\$ -	(\$0)	\$0	

## **Section 3**

# **Explanation of Proposed Resolutions**



## **Explanation of Proposed Resolutions**

### **Property Valuations Reserve**

To stabilize the costs associated with property revaluations. This resolution prevents the Town from having to budget over \$100,000 every 9 years and approximately \$50,000 every 3 years by carrying over unspent funds at the end of each fiscal year.

### **Contingency Reserve**

Some years no significant unplanned events occur that would necessitate the use of the Contingency account and other years \$30 or \$40 thousand may not be enough. By authorizing this Resolution, any unspent funds in this account will carry over and be held in reserve allowing the Town Council to be more conservative in budgeting future years.

### **Capital Project Fund Transfer**

This resolution authorizes the transfer of money from the Capital Project Fund or Fund Balance Reserved for Capital to cover expenses budgeted in the General Fund specifically for capital projects (included in the Capital budget).

### **Fund Balance Committed for Capital - Transfer Resolution**

This resolution authorizes the transfer of money from the General Fund account called “Funds Committed for Capital in Excess of 10%” to the Capital Projects Fund for consistency in accounting for capital reserves.

### **Obligation of Capital Funds Approved in Capital Budget for Fiscal Year 2024/2025**

This resolution gives authority to the Finance Director to immediately enter into purchase agreements for capital projects funded by the FTM adopted budget for the fiscal year ending 2025, to expedite the completion of projects and preserve state and federal funding dollars for projects that are obligated by June 30, 2024.

## **Use of Fund Balance Related to Capital Reserves**

This resolution authorizes the Finance Director with the Town Council's approval to utilize fund balance reserved for capital to complete an approved project due to unexpected expenses or to provide funds required by a Grantor. The town has submitted several federal and state grant applications for funding assistance for a new police station and related equipment and may need to provide additional financial support to secure these award dollars.

## **Student Population Change Reserve**

The resolution pertaining to the Student Population Change Reserve is to RESERVE \$80,000 to fund future increases in the Foster-Glocester Regional School's appropriation directly associated with the increase in student population. This Resolution is requested to stabilize funding of annual changes in the budget to fund significant changes in student population.

## **Tax Anticipation Notes/Lines of Credit**

This Resolution authorizes short-term borrowing to solve cash/flow problems should they develop.

## **Tax Resolution**

This lengthy resolution accomplishes the following:

- Authorizes the tax levy at a sum not less than an amount and not more than an amount, depending on how property valuations convert to the tax levy, to fund the expenditures approved at the Financial Town Meeting.
- Defines the legal property valuation date as December 31, 2023 for fiscal year 2024/2025.
- Establishes the dates that taxes are due in the 2025 fiscal year and states the penalty interest rate for delinquent taxes. The Town uses the rate of 12% per year. The State allows a maximum interest rate of 18%
- Indicates that the Tax Collector will follow State Law related to Tax Sales for delinquent accounts on assessed valuations as of December 31, 2022 to collect unpaid taxes.
- Establishes a "bad check charge" of \$30 for returned checks.