

Town of Foster

Est. 1781

Office of the Tax Assessor (401) 392-9202 FAX (401) 392-9201 Date Received

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APPLICATION FOR CLASSIFICATION OF OPEN SPACE

Date:		
Landowner's Name:	Telephone	:
Mailing Address:		
Location of Property:		
Town:	Plat:	Lot:
A.) Parcel Size:		
B.) Number of Acres Entered into Program:		
I HEREBY CERTIFY THAT THE ACREAGE LISTED ON LINES A & B ARE IN AGREEMENT WITH THE TOWN OF FOSTER ASSESSMENT RECORDS.		
Signature of Assessing Official	Dat	e

Signature of Property Owner

Date

Application deadline: JANUARY 30

181 Howard Hill Road Foster, R.I. 02825

FARM, FOREST, or OPEN SPACE LAND USE CHANGE TAX DISCLAIMER

44-5-39. <u>Land use change tax.</u> (a) After May 15, 1980, when land classified as farm, forest or open space land and assessed and taxed as such under the provisions of 44-27 is applied to a use other than as farm, forest or open space or when the land owner voluntarily withdraws that classification, it shall be subject to additional taxes, hereinafter referred to as a land use change tax. Said tax shall be at the following rate:

(1) Ten percent (10%) of the then fair market value of the land if the use is changed or classification is withdrawn during the first six years of classification. (2) Nine percent (9%) of the then fair market value of the land if the use is changed or classification is withdrawn during the seventh year of classification. (3) Eight percent (8%) of the then fair market value of the land if the use is changed or classification is withdrawn during the eighth year of classification. (4) Seven percent (7%) of the then fair market value of the land if the use is changed or classification is withdrawn during the ninth year of classification. (5) Six percent (6%) of the then fair market value of the land if the use is changed or classification is withdrawn during the tenth year of classification. (6) Five percent (5%) of the then fair market value of the land if the use is changed or classification is withdrawn during the eleventh year of classification. (7) Four percent (4%) of the then fair market value of the land if the use is changed or classification is withdrawn during the twelfth year of classification. (8) Three percent (3%) of the then fair market value of the land if the use is changed or classification is withdrawn during the thirteenth year of classification. (9) Two percent (2%) of the then fair market value of the land if the use is changed or classification is withdrawn during the fourteenth year of classification. (10) One percent (1%) of the then fair market value of the land it the use is changed or classification is withdrawn during the fifteenth year of classification. No tax shall be imposed by the provisions of this section following the end of the fifteenth year of classification.

I have read and understood the FARM, FOREST OR OPEN SPACE LAND USE DISCLAIMER and understand the penalties for early withdrawal from the program or change of land use.

NAME

DATE

NOTARY

COMMISSION EXPIRES